



LAWS OF ALASKA

1973

Source

Chapter No.

SB 2

16

AN ACT

To provide for the filing of consolidated corporation income tax returns; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 43.20.010(c) is amended by adding a new paragraph to read:

(9) An affiliated group of corporations may make or the commissioner may require them to make a consolidated or combined return for the taxable year in lieu of separate returns. For purposes of calculating the amount of tax payable by the group under a consolidated filing, Internal Revenue Code secs. 1501 - 1552, as amended, shall apply.

* Sec. 2. The provisions of AS 43.20.010(c)(9) apply to an election made for any taxable year ending on or after the effective date of this Act.

* Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.