



Alaska State Legislature

1971

Source:

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SENATE CONCURRENT RESOLUTION NO. 12

Requesting a study of the fire, liability and casualty insurance business in Alaska.

BE IT RESOLVED

BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS without exception all persons must have fire, liability and casualty insurance coverage in order to give minimal protection to their homes, businesses and other property; and

WHEREAS it has come to the attention of the Legislature that certain insurance carriers may be engaged in practices that are contrary to the best interests of the State of Alaska and its citizens; and

WHEREAS these practices include but are not limited to the cancellation of policies without sufficient reason and the charging of exorbitant rates for coverage of property to those least able to afford such rates; and

WHEREAS no citizen of this state should be forced into the position of having either inadequate coverage or no coverage or coverage at a totally unjustifiable cost;

BE IT RESOLVED by the Alaska State Legislature that the Legislative Council is directed to conduct a complete study of the fire, liability and casualty business in the state, which shall include but not be limited to a study of cancellation of policies and rate structures; and be it

FURTHER RESOLVED that the Legislative Council shall make its report, together with any recommendations it may have, to the Seventh Legislature, Second Session.