



# LAWS OF ALASKA

1971

**Source**

SB 74

**Chapter No.**

6

## AN ACT

Relating to power of third class boroughs to incur indebtedness.

---

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 07.17.020 is amended by adding a new subsection to read:

(c) A third class borough may borrow money and issue negotiable general obligation, revenue or refunding bonds and other evidences of indebtedness as provided for first and second class boroughs in AS 07.15.010(12) and 07.15.-030.