



LAWS OF ALASKA

1970

Source

CSHB 428

Chapter No.

55

AN ACT

Relating to the small grain incentive program; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 03.19.030(b) is amended to read:

(b) The incentive payment per ton for an area shall be adjusted to equitably reflect the variation in area production costs and may not

(1) when added to any federal price support payment, produce a sum in excess of 120 per cent of the production cost as previously determined by the director;

(2) exceed \$35 the first year nor exceed \$30 for any year thereafter;

(3) in 1972 exceed 80 per cent of the rate paid in that area in 1969;

(4) in 1973 exceed 60 per cent of the rate paid in that area in 1969;

(5) in 1974 exceed 40 per cent of the rate paid in that area in 1969;

(6) in 1975 exceed 20 per cent of the rate paid in that area in 1969;

(7) be paid for grain produced after 1975.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.

Approved by governor: April 7, 1970
Actual effective date: April 8, 1970