



LAWS OF ALASKA

1970

Source

Chapter No.

SB 497 am

211

AN ACT

Relating to conveyances; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 34.15.110 is amended to read:

Sec. 34.15.110. CONVEYANCES CONSTRUED AS CREATING TENANCY IN COMMON. (a) A conveyance or devise of land or an interest in land made to two or more persons, other than to executors and trustees, as such, shall be construed to create a tenancy in common in the estate, except as provided in (b) of this section.

(b) A husband and wife who acquire title in real property shall hold the estate as tenants by the entirety, unless it is expressly declared otherwise in the conveyance or devise. The conveyance shall recite the marital status of the parties acquiring title to the real property.

* Sec. 2. AS 34.15.130 is amended to read:

Sec. 34.15.130. JOINT TENANCY ABOLISHED. Joint tenancy, with the exception of interests in personality and tenancy by the entirety, is abolished. Except as provided in sec. 110(b) of this chapter, persons having an undivided interest in real property are considered tenants in common.

* Sec. 3. This Act takes effect on July 1, 1970.

Approved by governor: June 18, 1970

Actual effective date: July 1, 1970