



LAWS OF ALASKA

1970

Source

SB 248

Chapter No.

171

AN ACT

Relating to grants and loans to municipalities damaged by natural disasters; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 44.19.177(a) is amended to read:

(a) Grants and loans for urban renewal shall be made available to municipalities damaged by natural disasters occurring in the state after August 1, 1967 in order to match federal funds under federal urban renewal programs. A grant or loan of state funds to a municipality for an urban renewal program under this section may not exceed 25 per cent of the aggregate of the net project costs of the urban renewal project. Funds shall be made available to a municipality to match federal funds only if the urban renewal project is made necessary by the natural disaster.

* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.