



LAWS OF ALASKA

1970

Source

HCSSB 165

Chapter No.

108

AN ACT

Relating to the licensing and offices of real estate brokers and salesmen.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 08.88.161 is amended by adding a new paragraph to read:

(8) be compensated for his efforts in buying or selling corporation or group real estate holdings, unless he has an equity interest of at least 15 per cent in the corporation or group.

* Sec. 2. AS 08.88.191(c) is amended to read:

(c) The department shall maintain files of examination papers. A person, at any reasonable time within two months of the date he is notified of the results of the examination, is entitled to inspect his examination paper for the purpose of challenging the propriety of its questions, the method of grading, or the accuracy of grading.

* Sec. 3. AS 08.88.211(a)(1) is amended to read:

(1) has had at least 24 months of active and continuous experience as a licensed real estate salesman;

* Sec. 4. AS 08.88.211(a)(4) is amended to read:

(4) has not been convicted of a felony involving moral turpitude within the past 10 years, is not under indictment for fraud or embezzlement and has not engaged in conduct that demonstrates that he is unfit to be a real estate broker;

* Sec. 5. AS 08.88.211(b)(3) is amended to read:

(3) has not been convicted of a felony involving moral turpitude within the past 10 years, is not under indictment for fraud or embezzlement and has not engaged in conduct that demonstrates that he is unfit to be a real estate salesman;

* Sec. 6. AS 08.88.241 is amended to read:

Sec. 08.88.241. REINSTATEMENT OF LAPSED LICENSE. A licensee who was required to take an examination before receiving a license and whose license has lapsed for more than three years shall be re-examined before reinstatement.

* Sec. 7. AS 08.88.251(c) is amended to read:

(c) A person who is inactive may become active by returning to the department his inactive license certificate, the active license biennial renewal fee, if he becomes active more than five months before January 1 following, and a completed form provided by the department. In the form he shall state the date on which he intends to become active. His active status begins on the date stated. The department shall send him a license certificate. A person is entitled to change from an inactive to an active status without examination if he has not been inactive more than three years. If he has been inactive more than three years, he is required to take an examination.

* Sec. 8. AS 08.88.311 is amended to read:

Sec. 08.88.311. BRANCH OFFICES. If a branch office is not within a 25-mile radius of the principal office, the real estate broker shall employ an associate real estate broker to be in charge of it.

* Sec. 9. AS 08.88.211(d) is repealed.