



LAWS OF ALASKA

1968

Source

HB 475

Chapter No.

65

AN ACT

Relating to the enforceability of certain contracts with minors.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 14.40 is amended by adding a new section to read:

ARTICLE 9. MISCELLANEOUS PROVISIONS.

Sec. 14.40.800. ENFORCEABILITY OF CERTAIN CONTRACTS WITH MINORS. A written obligation entered into by a minor at least 16 years of age, evidencing a loan or other assistance received by him from any person for the purpose of furthering his education at an institution of higher learning, is enforceable against the minor with the same effect as if he were, at the time of its execution, 19 years of age if the person making the loan has in his records before making the loan a certification from the institution of higher learning that the minor is enrolled in the institution or has been accepted for enrollment.