



LAWS OF ALASKA

1968

Source

HB 405

Chapter No.

61

AN ACT

Relating to the applicability of the Uniform Commercial Code to debt financing of public entities; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 45.05.696 is amended by adding a new subsection to read:

(12) to a security interest created by or on behalf of the state or any of its political subdivisions (including but not limited to the unorganized borough or any city or borough of any class, whether home rule or not) or any service area, public enterprise, public corporation, agency or instrumentality of the state or of any of its political subdivisions.

* Sec. 2. This Act shall not be construed as having changed the scope of AS 45.05.690 - 45.05.794 since this Act merely makes explicit that which was already implied and intended before its enactment.

* Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.