



LAWS OF ALASKA

1968

Source

HB 490

Chapter No.

28

AN ACT

Relating to the holding of the annual bank stockholders meetings.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 06.05.430(a) is amended to read:

(a) Regular meetings of stockholders shall be held annually at times and places designated by the bylaws. At a special meeting only that business which is specified in the notice thereof or which is necessary or proper in connection with or incidental to the business specified may be transacted. The holders of a majority of the outstanding voting shares or their authorized representatives constitute a quorum. In the absence of a quorum a meeting may be adjourned from time to time without notice to the stockholders.

Approved by governor: March 4, 1968
Actual effective date: June 3, 1968