



LAWS OF ALASKA

1968

Source

SCSHB 659 (Rules)

Chapter No.

195

AN ACT

Relating to oil and gas conservation; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 31.05.150 is amended by adding a new subsection to read:

(e) The commissioner of natural resources may impose a penalty payment on every 1,000 cubic feet of natural gas flared, vented or otherwise determined to be waste as defined in sec. 170(11) of this chapter. The penalty shall be the fair market value of the natural gas at the point of waste.

* Sec. 2. AS 31.05.170(11)(H) is repealed and re-enacted to read:

(H) the release, burning, or escape into the open air of gas, from a well producing oil or gas, except to the extent authorized by the department;

* Sec. 3. AS 31.05.170 is amended by adding a new subsection to read:

(12) "cubic foot" of natural gas means the volume of gas contained in one cubic foot of space measured at a pressure base of 14.65 pounds per square inch absolute and a temperature base of 60 degrees Fahrenheit.

* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.