



# LAWS OF ALASKA

1968

Source

HB 692

Chapter No.

169

## AN ACT

Relating to the distribution of public school foundation funds.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 14.17.170 is amended to read:

Sec. 14.17.170. PAYMENT UNDER ADJUSTED COMPUTATIONS. Each district shall make a report at the end of the first nine weeks of school, which contains a new estimate of its average daily membership for the fiscal year and any other information which will aid the commissioner in making a more accurate determination of the amount of state aid to which the district is entitled. The commissioner shall, on the basis of this new estimate and information, make a recomputation of the total amount of state aid to which each district is entitled. Before December 2, the commissioner shall notify each district of changes made in its entitlement to state aid. The commissioner shall also determine at that time whether the money in the public school foundation account is sufficient to meet the obligations for the fiscal year, and, if the money is not sufficient, he shall immediately inform the governor of the amount of additional appropriation he estimates will be necessary to carry out the public school foundation program for the rest of the fiscal year. Beginning February 15 and on the fifteenth of each subsequent month, each district's recomputed entitlement shall be distributed in five equal installments. However, one-half of the June payment shall be withheld pending a final determination of the district's state aid entitlement.

Approved by governor: April 25, 1968  
Actual effective date: July 24, 1968