



# LAWS OF ALASKA

1968

**Source**

SB 313

**Chapter No.**

130

## AN ACT

Relating to refunding a portion of the revenue from taxation of aviation fuel to municipalities; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 43.40.010(e) is amended to read:

(e) Sixty per cent of the proceeds of the revenue from the taxes on aviation fuel, excluding the amount determined to have been spent by the state in its collection, shall be refunded to a municipality owning and operating or leasing and operating an airport in the proportion that the revenue was collected at the municipal airport. All other proceeds of the taxes on aviation fuel shall be paid into a special aviation fuel tax account in the state general fund. The legislature may appropriate funds from this account for aviation facilities.

\* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.