



LAWS OF ALASKA

1968

Source

SB 399

Chapter No.

110

AN ACT

Relating to the oil and gas properties production tax.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 43.55.010(a) is amended to read:

(a) There is levied upon every person producing oil and gas a tax of three per cent of the gross value at the well of all oil and gas produced in the state, less the value of any part, the ownership or right to which is exempt from taxation. The tax is upon the whole production, including what is commonly known as the royalty interest.