



LAWS OF ALASKA

1968

Source

HB 236

Chapter No.

105

AN ACT

Relating to motor vehicle insurance coverage.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 21.89 is amended by adding a new section to read:

Sec. 21.89.020. REQUIRED MOTOR VEHICLE COVERAGE.

(a) An automobile liability policy which insures an owner or operator of a motor vehicle against loss resulting from his liability for bodily injury or death, or for property injury or destruction, or both, which is sold in this state after January 1, 1969, by an insurance carrier authorized to transact business in this state, shall contain limits in at least the amount prescribed for a motor vehicle liability policy in AS 28.20.440(b)(2), and must meet the requirements of AS 28.20.440(b)(3) unless waived as provided in that subsection.

(b) This section may not be construed to apply only to automobile liability policies obtained to satisfy a requirement of AS 28.20.