



Alaska State Legislature

1967

Source:

FSS-HJR 5 am S

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JOINT RESOLUTION

Expressing appreciation to the Small Business Administration for their services in the natural disaster of August 14, 1967.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS the natural disaster occurring on or about August 14, 1967, has left many of the businesses and citizenry of the Fairbanks and Nenana areas in dire need of assistance; and

WHEREAS the Small Business Administration has been speedy in assessing these needs; and

WHEREAS SBA loans are now subject to deferment for as long as necessary with three-month renewal periods; and

WHEREAS the SBA is now refinancing existing loans where the individuals suffering from the disaster cannot meet more than one mortgage payment; and

WHEREAS the SBA is now making unsecured loans up to \$3,000 to homeowners as well as to householders, including tenants who have lost personal belongings; and

WHEREAS all of the loans outlined above are being made on a liberal basis with a true interest for the individual sufferers of this natural disaster; and

WHEREAS these loans are being made to the people in record time so as to complete essential repairs prior to freeze-up;

BE IT RESOLVED that the Legislature of the State of Alaska commends the Small Business Administration for its laudable and untiring work in the face of extremely adverse conditions.

COPIES of this Resolution shall be sent to the Honorable Bernard L. Boutin, Administrator of the Small Business