



Alaska State Legislature

1967

Source:

HCR 14

HOUSE CONCURRENT RESOLUTION NO. 14

Requesting the governor to take the action necessary to repay to the federal government a portion of the advances made to the Alaska unemployment trust fund.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

WHEREAS Alaska has received from the federal government advances to its unemployment trust fund; and

WHEREAS there is now sufficient money in the Alaska unemployment trust fund in the United States Treasury to increase benefits to the unemployed and to repay a portion of the advances without endangering the fund balance; and

WHEREAS Section 1322 of Title 42 of the United States Code provides, in part, that "the governor of any state may at any time request that funds be transferred from the account of such state to the federal unemployment account in repayment of part or all of that balance of advances....";

BE IT RESOLVED that the Governor is requested to transfer an amount equal to one-half of the State of Alaska's repayment obligation of the Title XII advances from the state unemployment fund under section 3302(c)(2)B of the Internal Revenue Code from the Alaska unemployment trust fund to the federal unemployment account prior to November 10, 1967, and to make subsequent transfers on or before November 10 of each subsequent year of the amount necessary to forestall the reduction of credits contemplated by Section 3302(c)(2) of the Internal Revenue Code.