



# LAWS OF ALASKA

1967

Source

Chapter No.

HB 199 am S

65

## AN ACT

Relating to the filing by certain public utilities of instruments in secured transactions.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 45.05.734 is amended by adding a new subsection to read:

(e) The requirements of secs. 768(a)(1) and (2), 772(b), (c), and (e) and 780 of this chapter do not apply to a security interest in personal property of any description created by a deed of trust or mortgage made by a corporation primarily engaged in the business of a common carrier by rail, the furnishing of telephone or telegraph service, the transmission of oil, gas or petroleum products by pipeline, or the production, transmission or distribution of electricity, steam, gas, or water, but this security interest may be perfected under secs. 690 - 794 of this chapter by filing the deed of trust or mortgage in the office of the commissioner of the Department of Administration. When filed, the instrument shall remain effective until terminated, without the need for filing a continuation statement. Assignments and releases of the instrument may also be filed in the office of the commissioner of the Department of Administration. This commissioner shall be a filing officer for the foregoing purposes, and the uniform fee for filing, indexing and furnishing filing data under this subsection is \$10.

Approved by Governor: April 4, 1967  
Actual effective date: July 3, 1967

61