



LAWS OF ALASKA

1967

Source

FSS-HB 9

Chapter No.

29

AN ACT

Relating to an incentive payment to homeowners whose property was damaged by the August 1967 flood to repair the damage during the winter construction period; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. INTENT OF ACT. It is the purpose of this Act to grant an incentive to the owners of homes damaged by the August 1967 flood in the Fairbanks-Nenana area to repair the damage immediately by paying a portion of the real property taxes due or to become due to a borough under AS 07.-15.320 or to a city under AS 29.10.336, AS 29.15.220 or AS 29.20.060 on an eligible property which has been damaged by the August 1967 flood.

* Sec. 2. The state will pay to a borough or a city an amount equivalent to 12 per cent of the costs of construction and repairs on an eligible property, the payment to be credited towards the real property taxes due or to become due on the eligible property which is repaired within the time limit set by sec. 3 of this Act.

* Sec. 3. Property is eligible for incentive payments under this Act if

(1) the damage caused by the flood is to a home which is a single family dwelling, whether or not it is occupied by the owner, or a two family dwelling when the owner occupies one of the dwellings;

(2) the construction and repairs pertain to the dwelling, a building on the property such as a garage, or to any fixtures in the dwelling or other building on the property;

(3) the construction and repairs under (2) of this section are begun after August 17, 1967 and completed before May 1, 1968;

(4) the construction and repairs under (2) of this section were necessary to restore the property to a reasonable equivalent of its condition immediately before the flood.

* Sec. 4. The Alaska State Housing Authority is authorized to administer this Act, publish regulations for its implementation, and may enter the property of an applicant for the incentive authorized under this Act at a reasonable hour in order to inspect that property for damages which might be entitled to qualify under this Act.

* Sec. 5. A person who makes a false statement or misrepresentation knowing it is false or who knowingly fails to disclose a material fact, to obtain an increase of payment under this Act, whether for himself or another person, upon conviction, is punishable by a fine of not more than \$10,000, or by imprisonment for not more than one year, or by both. Each false statement or misrepresentation or failure to disclose a material fact is a separate offense.

* Sec. 6. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.