



LAWS OF ALASKA

1967

Source

FSS-CSSB 2

Chapter No.

23

AN ACT

Relating to expenditure and accounting of funds disbursed for shortfalls in revenue caused by the natural disaster of August 14, 1967; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. Funds appropriated from the general fund for payment to municipalities, boroughs, municipal utilities, and school districts to meet shortfalls in revenue caused by the natural disaster of August 14, 1967, shall be disbursed by the Department of Administration. No funds may be disbursed under this Act until the municipality, borough, municipal utility, or school district in need of funds because of shortfalls in revenue applies to the department in a manner to be prescribed by the department. Municipalities, boroughs, municipal utilities or school districts receiving funds under this Act shall account to the department for the expenditure of these funds. Before disbursing funds to municipalities, boroughs, municipal utilities, or school districts from the general fund, the department shall require a written agreement with the municipalities, boroughs, municipal utilities, and school districts relating to the expenditure and accounting for these funds.

* Sec. 2. No funds shall be approved for disbursement under this Act after June 30, 1969.

* Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.