



# LAWS OF ALASKA

1967

Source

FSS-SB 9

Chapter No.

20

## AN ACT

Providing for loans and grants to municipalities damaged by natural disaster; and providing for an effective date.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 44.19 is amended by adding a new section to read:

Sec. 44.19.177. GRANTS AND LOANS TO MUNICIPALITIES DAMAGED BY NATURAL DISASTER. (a) Grants and loans for urban renewal shall be made available to municipalities damaged by natural disasters occurring in the state after August 14, 1967 in order to match federal funds under federal urban renewal programs. In no event shall the grants or loans of state funds to municipalities for an urban renewal program under this section exceed 25 per cent of the aggregate of the net project costs of the urban renewal project. Funds shall be made available to municipalities to match federal funds only if the urban renewal project is made necessary by the natural disaster.

(b) The funds for the grants or loans under this section shall come from the disaster relief fund provided for in secs. 171 - 175 of this chapter.

(c) No urban renewal project costing over \$30,000,000 is eligible for grants or loans under this section.

(d) The governor shall determine the eligibility of municipalities for grants and loans of funds to match federal funds for urban renewal. In making his determination he shall consider the following standards:

(1) the amount of participating money available from the United States government for urban renewal;

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(2) the amount and availability of funds from other sources to meet the municipalities' required contribution of matching funds;

(3) whether or not the urban renewal project was made necessary by a natural disaster;

(4) the needs of other municipalities damaged by the natural disaster for funds to match federal funds for urban renewal projects, and the urgency of the needs of other communities as compared with the community under consideration;

(5) the cost of the urban renewal project;

(6) the general welfare of the state and its inhabitants.

(e) A report of activity under this section shall be made to the legislature each year.

(f) The governor shall determine the terms and conditions of a loan made under this section.

(g) In this section "natural disaster" means a natural disaster proclaimed by the President of the United States.

\* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.