



LAWS OF ALASKA

1967

Source

FSS-SB 7

Chapter No.

2

AN ACT

Authorizing the governor to purchase the bonds of the Nenana school district; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of assisting the Nenana school district to recover from the effects of the Tanana Valley flood that occurred on August 14, 1967, the governor is hereby authorized to purchase the bonds of the Nenana school district.

* Sec. 2. The governor may determine the rate of interest to be paid, the time and method of repayment of the principal and do all other acts necessary to carry out the purpose of this Act.

* Sec. 3. An amount not to exceed \$300,000 is authorized to be appropriated for the purchase of bonds under this Act.

* Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without approval.