



# LAWS OF ALASKA

1966

Source:

SB 290

Chapter No.:

91

## AN ACT

Relating to personal loans under the World War II Veterans' Act; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. AS 26.15.040(a)(1) is amended to read:

(1) Personal loans may be made for educational, domestic, remote area family housing and other personal purposes, not exceeding \$5,000. The loans shall be secured by acceptable collateral when available but if not available the commissioner may make loans on the basis of good character. The rate of interest is five per cent a year on the unpaid balance.

\* Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved by Governor April 12, 1966  
Actual effective date: April 13, 1966