

Be It Enacted by the Legislature of the State of Alaska:

Section 1. AS 08.88 is amended by adding a new section to read:

Sec. 08.88.026. **Initial Terms of Office.** Initial appointments of members are as follows: one member for one year, one member for two years, one member

for three years, and two members for four years. Initial terms date from February 1 after appointment.

Sec. 2. This Act shall be retroactive to May 1, 1964.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved March 24, 1965

CHAPTER 38

Providing for a deferred vested retirement benefit for teachers.

(S.B. 95)

Be It Enacted by the Legislature of the State of Alaska:

Section 1. AS 14.25 is amended by adding new sections to read:

Sec. 14.25.137. **Deferred Vested Retirement Benefit.** (a) A teacher is eligible for a deferred vested benefit if

(1) he terminates his employment after completing 15 years of membership service; and

(2) he does not withdraw his contributions to the retirement fund.

(b) Payment of the deferred vested retirement benefit shall begin on the first day of the month coinciding with or next following the teacher's 60th birthday or the first day of the month in which his application for deferred vested benefit is filed with the administrator, whichever is later. The last payment shall be made as of the first day

of the month in which the death of the teacher occurs.

(c) The monthly amount of the deferred vested benefit shall be determined in accordance with sec. 120 of this chapter as it is in effect on the date of the teacher's termination of employment, considering the teacher's credited service and compensation before his termination of employment.

(d) An application for deferred vested benefit shall not be considered unless application is made not more than six months before the teacher's 60th birthday and not later than the teacher's 70th birthday.

Sec. 14.25.138. **Notification of Intention to Retire.** A teacher who will be eligible for a referred benefit under sec. 135 of this chapter or a deferred vested benefit under sec. 137 of this chapter shall notify the administrator of his intention to retire. The administrator shall prescribe forms for the notification.

Approved April 1, 1965

CHAPTER 39

Relating to transfer of civil defense property to political subdivisions; and providing for an effective date.

(S.B. 129)

Be It Enacted by the Legislature of the State of Alaska:

Section 1. AS 44.74 is amended by adding a new section to read:

Sec. 44.74.090. **Transfer of Civil Defense Property.** (a) Title to personal property received by the state from the federal government for civil defense purposes may be transferred to political subdivisions of the state which have qualified civil defense organizations by the Department of Public Safety with the approval of the state director of civil defense and the approval of the Department of Administration. This section is applicable only when title to the property

is held by the Department of Public Safety.

(b) As a condition of title transfer, the political subdivision is responsible for compliance with the federal and state restrictions on the property.

(c) No transfer of title to property shall be made which is not in compliance with federal law and with the terms of the agreement under which the property has been made available to the state by the federal government.

Sec. 2 This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved March 31, 1965

CHAPTER 40

AN ACT

Providing for the exemption of community centers from property taxes at the election of the city council or borough assembly.

(S.B. 134)

Be It Enacted by the Legislature of the State of Alaska:

Section 1. AS 29.10 is amended by adding a new section to read:

Sec. 29.10.343. **Exemption of Community Centers.** (a) In levying, assessing, and collecting taxes for schools and city purposes, the council or assembly may by ordinance classify and exempt from taxation the property of

an organization not organized for business or profit making purposes and used exclusively for community purposes.

(b) Property or a part of the property described in (a) of this section from which rentals or income are derived is not exempt from taxation under (a) of this section unless the income derived from the rentals does not exceed the actual cost to the owner of the use by the renter.

Approved April 1, 1965

CHAPTER 41

AN ACT

Relating to the causes for revocation of a teacher's certificate, and to the procedures for a hearing before revocation.

(H.B. 27)

Be It Enacted by the Legislature of the State of Alaska:

Section 1. AS 14.20.090 is repealed and re-enacted to read: