

and to collect the rents and revenues from the project, and to dispose of the money according to the agreement between the authority and the trustees;

Sec. 10 AS 18.55.220(1) is amended to read:

(1) to have possession of a housing or public building project or part of one surrendered to the obligee, with possession retained by the obligee as long as the authority continues in default;

Sec. 11. AS 18.55.220(2) is amended to read:

(2) to obtain the appointment of a receiver of a housing or public building project or part of one and its rents and profits, who may enter, take possession and for the duration of the default operate and maintain it, collect and receive all fees, rents, revenues or other charges thereafter arising, and keep the money in a separate account or accounts to be applied in accordance with the obligations of the authority as the court directs;

Sec. 12. AS 18.55.240 is amended to read:

Sec. 18.55.240 **Power of Authority to Obtain Federal Aid and Cooperation.** The authority may borrow, accept contributions, grants or other financial assistance from the federal government in aid of any housing or public building project and for this purpose may comply with conditions and enter into the mortgages, trust indentures, leases or agreements that are necessary, convenient or desirable in order to obtain financial aid or cooperation from the federal government in the undertaking, construction, maintenance, or operation of a housing or public building project.

Sec. 13. AS 18.55.250 is amended to read:

Sec. 18.55.250. **Exemption from Taxes and Assessments.** The property of the authority is public property used for essential public and governmental purposes and this property and the authority are exempt from all taxes and special assessments of a municipality, the state or a political subdivision of the state.

However, instead of taxes, the authority may make payments to the municipality or political subdivision for improvements, services and facilities furnished by it for the benefit of a housing or public building project.

Sec. 14. AS 18.55 is amended by adding a new section to read:

Sec. 18.55.288 **Definitions.** In secs. 10-290 of this chapter:

(1) "authority" means the Alaska State Housing Authority;

(2) "public buildings" means a publicly owned structure leased to the state for government or public use;

(3) "project site" means area devoted for a housing project.

Sec. 15. AS 35.05.040 is amended by adding a new paragraph to read:

(9) lease or grant land or any interest therein to the Alaska State Housing Authority on terms and conditions prescribed by the department.

Sec. 16. AS 37.05.280 is amended to read:

Sec. 37.05.280 **Leases.** The department shall lease necessary space, and contract for the lease of space for the use of the state or an agency of the state, wherever it is necessary and feasible, subject to compliance with the requirements of secs. 220 - 280 of this chapter. No lease or contract for a lease may provide for a period of occupancy greater than 40 years. An agency of the state requiring office, warehouse or other space shall lease the space through the department. No contract or lease executed after January 1, 1966, which provides for a payment or payments by the state in excess of \$12,000 annually is valid unless the use of the space to be provided for by such contract or lease has been expressly approved by the legislature by concurrent resolution.

Sec. 17. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved May 1, 1965

CHAPTER 100

AN ACT

Relating to the acquisition and disposal of land by a city or organized borough; and providing for an effective date.

(C.S.S.B. 172)

Be It Enacted by the Legislature of the State of Alaska:

Sec. 1. AS 07.20.080(a) is amended by adding a new paragraph to read:

(12) establish a formal procedure for acquisition from the state of land or rights in land and disposal of those lands or rights in land.

Sec. 2. AS 07.15.010(9) is amended to read:

(9) to acquire and dispose of real and personal property in the manner provided for first class cities under AS 29.10.132, except that the assembly may establish a formal procedure for acquisition from the state of land or rights in land and disposal of those lands or rights in land, in which event the provisions of AS 29.10.132(c) do not apply;

Sec. 3. AS 29.10.132(c) is repealed and re-enacted to read:

(c) The council shall by ordinance establish a formal procedure for the sale, lease or disposition of real property or interest in real property. The ordinance shall require (1) an estimated value of the property by a qualified appraiser or the assessor, (2) a notice of sale published in a newspaper of general circulation in the city at least 30 days before the date of the sale, lease or disposition and posted

within that time in at least three public places in the city, (3) public opening of sealed bids, if any, and (4) other terms and conditions fixed by the council. However, no ordinance for the sale, lease or disposition of real property or interest in real property valued at \$25,000 or more is valid unless ratified by a majority of the qualified voters voting at a general or special election at which the question of the ratification of the ordinance is submitted. Thirty days' notice shall be given of the election and during that period the city council shall have published at least once each week in a newspaper published in the city a notice stating the time of the election and the place of voting, describing the property to be sold, leased, or disposed of, giving a brief statement of the terms and conditions of the sale and the consideration, if any, and stating the title and date of passage of the ordinance. Notice shall also be given by posting a copy of it in at least three public places in the city at least 30 days before the election. If no newspaper of general circulation is published in the city, the notice given by the posting is sufficient for the purposes of this section.

Sec. 4. AS 29.10.132(d) and AS 07.20.080(a)(9) are repealed.

Sec. 5. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved May 1, 1965

CHAPTER 101

AN ACT

Relating to the program of the Rural Development Agency; and providing for an effective date.

(S.B. 178)

Be It Enacted by the Legislature of the State of Alaska:

Sec. 1. AS 44.19.600 is amended to read:

Sec. 44.19.600. **Program to Assist Rural Communities and Residents.** The Rural

Development Agency shall administer a state program to provide assistance to rural communities and their residents, including assistance in fiscal problems, engineering, purchasing, planning, and providing aid to depressed areas and unemployed individuals, and the recruit-