



LAWS OF ALASKA

FIRST SPECIAL SESSION

1964

Source:

FSS-HB 8

Chapter No.:

8

AN ACT

Amending the provisions of Ch. 101, SLA 1964, relating to the accounting and expenditure of funds in the Federal Transitional Grants Account; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. Sec. 3, Ch. 101, SLA 1964, is amended to read:

Sec. 3. Funds appropriated from the Federal Transitional Grants Account for payment to municipalities and school districts to meet shortfalls in revenue and extraordinary expenses caused by the natural disaster of March 27, 1964, shall be disbursed by the commissioner of administration. No funds shall be disbursed under this Act until the municipality or school district in need of funds because of the shortfall in revenue and extraordinary expenses applies to the commissioner of administration in a manner to be prescribed by him. Municipalities and school districts receiving funds under this Act shall account to the commissioner of administration for the expenditure of the funds. Before disbursing funds to municipalities or school districts from the Federal Transitional Grants Account, the commissioner

of administration may require a written agreement with the municipalities or school districts relating to the expenditure and accounting for the funds.

* Sec. 2. Sec. 4, Ch. 101, SLA 1964, is amended to read:

Sec. 4. The commissioner of administration is authorized to disburse to municipalities and school districts in an amount not to exceed \$5,000,000 for the purposes authorized in this Act.

* Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.