

Sec. 4. AS 43.50.100(a) is amended to read:

(a) If the tax is not paid, the department shall assess the additional amount due and may add to it interest at the rate of six per cent a year from the due date until paid, and, unless the failure is due to reasonable cause and not due to wilful neglect, shall add to the tax five per cent for each 30 days or fraction of 30 days during which the

failure continues, not exceeding 25 per cent in the aggregate. The department shall notify the licensee by mail of the additional amount, and the additional amount is due and shall be paid within 10 days from the date of the notice, or within a further time which the department provides.

Sec. 5. This Act takes effect on July 1, 1964.

Approved April 11, 1964

## CHAPTER 48

### AN ACT

**Relating to the issuance of general obligation bonds of the state to meet the consequences of a natural disaster; and providing for an effective date.**

(S.B. 351)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. For the purpose of providing funds to meet the effects, throughout the state, of the earthquake that occurred in the south central part of the state on March 27, 1964, and all of the consequences and results thereof, the issuance of general obligation bonds of the state in the principal amount of not to exceed \$50,000,000, as authorized by Article IX, Section 8 of the Alaska Constitution to be issued without a vote of the qualified voters of the state, is hereby authorized.

The full faith, credit, and resources of the state shall be and are hereby pledged to the payment of the principal of and interest on such bonds, and the legislature may provide additional sources for the payment of such principal and interest.

Sec. 2. Such bonds shall be sold in such amount or amounts and at such time or times as found necessary by the governor. They shall be issued and sold pursuant to and under the provisions of AS 37.15, except that provisions may be made for their maturity in such amounts and at such time or times as found by the State Bond Committee to be in the best interest of the state and its inhabitants, and except that the bonds may be sold at public or private sale. If such bonds are sold at public sale, the publication of the notice thereof shall be as

determined by the State Bond Committee without regard to the provisions of AS 37.15.040.

The State Bond Committee is hereby authorized to do all things which in its judgment are necessary to effect the sale or sales of the bonds authorized in this Act, or any part or parts thereof, that are the most advantageous to the state and its inhabitants.

Sec. 3. In the event of the issuance of any part or all of the bonds authorized in this Act, a special fund of the state to be known as the "Natural Disaster Recovery Fund of 1964" shall be created and all of the proceeds of the sale of any part or all of the bonds authorized herein, except for accrued interest, shall be paid into such fund. The amount or amounts of the proceeds of such sale or sales are hereby appropriated to the office of the governor for the uses and purposes herein provided. The governor may expend money appropriated by this section for the purpose of meeting the effects, throughout the state, of the earthquake that occurred on March 27, 1964, under any existing or future state or federal programs until such time as the legislature shall by law or resolution appropriate, allocate, or otherwise specifically direct use of said funds.

Sec. 4. In the event of the issuance of any part or all of the bonds authorized in this Act, another special fund of the

state to be known as the "Natural Disaster General Obligation Bond Redemption Fund" shall be created to the credit of which there shall be certified such amounts of money as may be necessary to pay the principal of and interest on all the outstanding bonds authorized in this Act. Such fund shall be used for the sole purpose of paying and securing the payment of such principal and interest as the same shall become due.

Sec. 5. The provisions of this Act are

separable and, if any provision of this Act or the application thereof to any person or circumstance is held invalid, the validity of the remainder of this Act and the application to other persons or circumstances shall not be affected thereby.

Sec. 6. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 12, 1964

## CHAPTER 49

### AN ACT

**Creating the Governor's Employment Advisory Commission; and providing for an effective date.**

(S.C.S.H.B. 414)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. AS 44.19 is amended by adding new sections to read:

**Article 7: Employment Advisory Commission.**

Sec. 44.19.460. **Governor's Employment Advisory Commission.** There is created in the Office of the Governor the Governor's Employment Advisory Commission.

Sec. 44.19.470. **Purpose of Commission.** The commission is created to advise the governor of problems of unemployment and underemployment in particular occupational and geographic areas, and to recommend measures for the elimination of these problems and for the attainment of full employment in Alaska, and to promote harmony among labor, management, and the public, with due respect for the rights and needs of each.

Sec. 44.19.480. **Composition of Commission.** The commission consists of the following persons:

(1) one representative of the armed forces as an ex officio member without a vote;

(2) one member from the University of Alaska College of Business

Administration or Institute of Business Economic and Government Research;

(3) three representatives from industry or management;

(4) three representatives of labor organizations;

(5) the commissioner of labor as an ex officio member without a vote.

Sec. 44.19.490. **Powers of the Commission.** In its study of the problems of unemployment and underemployment the commission may

(1) hold hearings throughout the state to collect data on the extent of unemployment and its causes;

(2) with the assistance of the staff of the legislative council, draft proposed legislation it considers advisable, and present the drafts to the proper standing committees at the start of each legislative session;

(3) recommend to the governor action that executive agencies should take under existing law to alleviate unemployment;

(4) suggest industrial agreements and points of arbitration between labor and management that would alleviate unemployment;

(5) urge necessary changes in