

## CHAPTER 41

## AN ACT

**To provide for immunity from suit for real estate owners who permit their premises to be used to shelter persons during an actual or practice attack.**

(S.B. 249)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. AS 26.20 is amended by adding a new section to read:

**Sec. 26.20.145. Immunity from Suit.** A person owning or controlling real estate who voluntarily and without compensation permits the designation or use of the whole or part of his real

estate for the purposes of sheltering persons during an actual or practice attack shall, together with his successors in interest, be immune from suit for negligence arising out of the construction or maintenance of the property causing the death of, or injury to, any person using the shelter during an actual or practice attack.

Approved April 5, 1964

## CHAPTER 42

## AN ACT

**Permitting the State Bond Committee to borrow money in anticipation of the sale of general obligation bonds and revenue bonds; and providing for an effective date.**

(C.S.H.B. 319)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. AS 37.15 is amended by adding new sections to read:

**Sec. 37.15.300. Borrowing in Anticipation of the Sale of Bonds Permitted.** When the State Bond Committee considers it in the best interests of the state, it may borrow money in anticipation of the sale of general obligation and revenue bonds, if

(1) the general obligation bonds to be sold have been authorized by law and ratified by a majority vote of the qualified voters of the state who vote on the question; and

(2) the revenue bonds to be sold have been authorized by law; and

(3) money to be derived from the sale of general obligation and revenue bonds have been appropriated by the legislature.

**Sec. 37.15.310. Issuance of Notes.** The State Bond Committee shall issue notes for the amounts borrowed with a maturity date not to exceed one year from the date of issue. All such notes

and the interest thereon are payable at a fixed place, on or before a fixed time, or at a fixed time, from the proceeds of the sale of bonds, in anticipation of which the original note or notes were issued, unless the bonds have not been sold by the maturity date of the notes.

**Sec. 37.15.320. Issuance of New Notes.** In the event that the sale of the bonds shall not have occurred before the maturity of the notes issued in anticipation of the sale of bonds, the State Bond Committee shall issue new notes in order to meet payment of the notes then maturing. Any new notes issued shall bear a maturity date not to exceed one year from the date of issue.

**Sec. 37.15.330. Repayment of Notes.** Every note shall be payable from the proceeds of the next succeeding sale of bonds or from the proceeds of the sale of new bond anticipation notes.

**Sec. 37.15.340. Security for Repayment of General Obligation Bonds.** Notes issued in anticipation of the sale of general obligation bonds and the interest thereon are secured by the full faith, credit, and resources of the state.

**Sec. 37.15.350. Security for Repayment of Revenue Bonds.** Notes issued in anticipation of the sale of revenue bonds and the interest thereon are secured in the same manner as are the revenue bonds in anticipation of which the notes are issued.

**Sec. 37.15.360. Limitation on Issuance of Notes.** The total amount of such notes issued and outstanding shall at no time exceed the total amount of bonds authorized to be issued.

**Sec. 37.15.370. Use of Proceeds from Sale of Notes.** The proceeds from the sale of the notes shall be used only for the purposes for which the proceeds from the sale of bonds may be used or to meet payment of outstanding bond anticipation notes.

**Sec. 37.15.380. Sale of Notes.** Notes

issued pursuant to this chapter shall be sold by the State Bond Committee in such manner and at such price or prices as it shall determine, at either public or private sale; provided that no such note shall be sold for less than par and accrued interest or at an interest rate exceeding five per cent per annum.

**Sec. 37.15.390. Execution of Notes.** Notes for money borrowed in anticipation of receipts from the sale of bonds shall be signed by the governor and countersigned by the secretary of state. The governor's signature may be a facsimile signature.

**Sec. 2.** This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 7, 1964

## CHAPTER 43

### AN ACT

**To provide a method of sentencing, probation and parole of persons convicted of felonies; and providing for an effective date.**

(S.C.S.C.S.H.B. 336)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. AS 06.05.490 is amended to read:

**Sec. 06.05.490. Receipt of Deposits while Insolvent.** The director, officer, or employee of any bank who fraudulently receives any deposit, knowing that the bank is insolvent, is guilty of a felony and, upon conviction, is punishable by a fine of not more than \$5,000, or by imprisonment for not less than one year nor more than three years, or by both.

Sec. 2. AS 06.05.515 is amended to read:

**Sec. 06.05.515. Slander and Libel of Bank.** Any person who wilfully and maliciously makes, circulates, or transmits to another any statement, rumor, or suggestion, written, printed, or by word of mouth, which is directly or by

implication derogatory to the financial condition or affects the solvency or financial standing of any bank or trust company doing business in the state, or who counsels, aids, procures, or induces another to start, transmit, or circulate such a statement or rumor is guilty of a felony, and, upon conviction, is punishable by a fine of not more than \$5,000, or by imprisonment for not less than one year nor more than five years, or by both.

Sec. 3. AS 11.05.060 is repealed and re-enacted to read:

**Sec. 11.05.060. Indeterminate Sentence.** Courts imposing prison sentences for felonies shall sentence the defendant to the minimum and maximum term of imprisonment provided by law.

If a defendant is sentenced for two or more separate felonies, his sentence may equal, but shall not exceed, the