

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. Section 4, Ch. 48, SLA 1964, is amended to read:

Sec 4. In the event of the issuance of any part or all of the bonds authorized in this Act, or, if money is borrowed by any other means provided by law to meet the consequences of the earthquake of March 27, 1964, another special fund of the state to be known as the "Natural Disaster General Obligation Bond Redemption Fund" shall be created to the credit of which there shall be certified

such amounts of money as may be necessary to pay the principal of and interest on all the outstanding bonds authorized in this Act, and all other money borrowed by the state, as provided by law, to meet the consequences of the earthquake of March 27, 1964. This fund shall be used for the sole purpose of paying and securing the payment of the principal and interest when they become due.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved May 29, 1964

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**CHAPTER 108**

**AN ACT**

**To amend the definition of municipality in the Slum Clearance and Redevelopment Act, AS 18.55.480 - 960 to include boroughs of any class; and providing for an effective date.**

(S.B. 355)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. AS 18.55.950(10) is amended to read:

(10) "municipality" means a city or, within disaster areas adversely affected by the earthquake and tidal

waves of March 27, 1964, a borough of any class;

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved May 29, 1964

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**CHAPTER 109**

**AN ACT**

**To extend the boundaries of the City of Seward by annexation; and providing for an effective date.**

(S.B. 359)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. **Purpose.** As a result of shifts in the land mass upon which the City of Seward is situated, which were caused by the earthquake and seismic wave of March 27, 1964, it is necessary to relocate a part of the City of Seward on land which is not presently located within the corporate limits of the City of Seward. The purpose of this Act is to extend the corporate limits of the City of Seward by annexation to include land

upon which a part of the City of Seward will be relocated.

Sec. 2. **Area to Be Annexed.** The following described land containing approximately 6,400 acres is annexed to the City of Seward, Alaska:

"Beginning at the southwest corner of Section 34, T1N, R1W, SM, thence northerly approximately three miles to the northwest corner of Section 22, thence easterly approximately two miles to the northeast corner of Sec-