

CHAPTER 102

AN ACT

Appropriating \$3,200,000 for payment to municipalities and school districts for shortfalls of revenues caused by the natural disaster of March 27, 1964; and providing for an effective date.

(H.B. 456)

Be it enacted by the Legislature of the State of Alaska:

This sum shall be available for disbursement until June 30, 1965.

Section 1. The sum of \$3,200,00 is appropriated from the Federal Transitional Grants Account in the general fund for payment to municipalities and school districts for shortfalls of revenues caused by the natural disaster of March 27, 1964.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved May 29, 1964

CHAPTER 103

AN ACT

Authorizing the commissioner of administration to make expenditures to meet the effects of the natural disaster of March 27, 1964; and providing for an effective date.

(H.B. 457)

Be it enacted by the Legislature of the State of Alaska:

Sec. 2. This Act applies retroactively to March 27, 1964.

Section 1. The commissioner of administration is authorized to make expenditures not exceeding \$2,200,000 for extraordinary expenses incurred by the state to meet the natural disaster of March 27, 1964.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved May 29, 1964

CHAPTER 104

AN ACT

Relating to borrowing money from the United States government to meet the consequences of the earthquake of March 27, 1964; and providing for an effective date.

(C.S.H.B. 459)

Be it enacted by the Legislature of the State of Alaska:

\$12,300,000 as authorized by Art. IX, Sec. 8 of the Alaska Constitution. The full faith, credit, and resources of the state shall be and are hereby pledged to the payment of the principal of and interest on the money borrowed, and the legislature may provide additional sources for the payment of the principal and interest.

For the purpose of providing funds to meet the effects throughout the state of the earthquake that occurred in the southcentral part of the state on March 27, 1964, and all of the consequences and results thereof, the State Bond Committee is hereby authorized to borrow from the United States government, without a vote of the people, money in the principal amount of not to exceed

Sec. 2. Money shall be borrowed by the State Bond Committee at such time or times as found necessary by the governor and bearing such rate or rates of