

the land or in the fish in the water.

takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Sec. 3. **Effective Date.** This Act

Approved April 20, 1963

CHAPTER 94

AN ACT

Relating to benefits for World War II veterans; preferences for Alaska veterans; and providing for an effective date.

(H.B. 224)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 26.15.130(a)(1) is amended to read:

(1) persons who served in the armed forces of the United States for 90 days or more, or whose service was for less than 90 days because of injury or disability incurred in line of duty, between September 16, 1940, and July 25, 1947, who were separated from the armed forces with an honorable discharge or honorable separation, and (A) who, at the time of induction into the service, were residents of the territory, who had been residents for not less than one year immediately before their induction, and who returned to the territory or state after discharge as residents with the in-

tention of remaining in the territory or state; or (B) who, not being bona fide residents of the territory before their entry into the service, have lived in the territory or state for at least 10 years following their release from active military service;

Sec. 2. Any loans made between July 18, 1960, and the effective date of this Act to World War II veterans who, not being bona fide residents of the territory before their entry into the service, have lived in the territory or state for at least 10 years following their release from active military service are valid loans.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 20, 1963

CHAPTER 95

AN ACT

Relating to the regulation of public utilities.

(H.B. 228)

Be it enacted by the Legislature of the State of Alaska:

Section 1. AS 42.05 is amended by adding new sections to read:

Sec. 42.05.193. **Certificates of Convenience and Necessity.** No public utility shall operate after January 1, 1964, without first having obtained from the commission under the provisions of this chapter a certificate declaring that public convenience and necessity require

or will require the operation and delineating the area where service is to be provided.

Sec. 42.05.194. **Certificates Granted to Existing Utilities.** A certificate shall be granted if it appears to the commission that the public utility was actually operating in good faith on October 15, 1962, within the confines of the requested area, or that the public utility was installing the facilities necessary to furnish service