

common stocks as the commissioner of revenue may deem to be proper investments for said fund. Not more than 15 percent of said surplus may be invested in said mortgage securities of the divi-

sion of veterans' affairs, and the state shall appropriate sufficient monies from the general fund to make good any losses as a result of failure of the obligees to pay on the notes.

Approved April 11, 1962

CHAPTER 91

AN ACT

Appropriating \$10,000 to the Department of Commerce for the preliminary study of alleged banking and securities violations; and providing for an effective date.

(C.S.H.B. 393)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$10,000 is appropriated out of the general fund to the Department of Commerce for the preliminary study of alleged banking and securities violations taking place prior to January 1, 1962, to determine the feasibility of criminal prosecution. The commissioner of commerce shall make a report on the preliminary study to the first session of the third legislature within 10 days of its convening.

Sec. 2. The commissioner of commerce with the approval of the governor may transfer any part of the money appropriated by this Act to the Department of Law for the cost of assisting in the direction of the study of banking and securities violations.

Sec. 3. Any unused portion of the appropriation made by this Act shall lapse into the general fund on July 1, 1963.

Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 11, 1962

CHAPTER 92

AN ACT

Authorizing an appropriation to the division of waters and harbors, Department of Public Works to pay rent for use of dock facilities at Haines; and providing for an effective date.

(H.B. 428)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$187.50 is appropriated from the general fund to the division of waters and harbors, Department of Public Works, to pay rent for the use of dock facilities at Haines from April 1, 1961, to June 30, 1961.

Sec. 2. The sum of \$750 is appropriated from the general fund to the division of waters and harbors, Department of Public Works, to pay rent for use of dock facilities at Haines for the fiscal year ending June 30, 1962.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 11, 1962

CHAPTER 93

AN ACT

Relating to employees of the division of marine transportation; amending Subsec. 5,

Sec. 3, Ch. 143, SLA 1960; amending Sec. 3, Ch. 144, SLA 1960; amending Sec. 1, Ch. 145, SLA 1960; and providing for an effective date.

(H.B. 431)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Collective Bargaining Agreement. The commissioner of public works or his authorized representative, in accordance with Ch. 108, SLA 1959, may negotiate and enter into collective bargaining agreements concerning wages, hours, working conditions, and other employment benefits with the employees of the division of marine transportation engaged in operating the State Ferry System as masters or members of the crews of vessels or their bargaining agent. No collective bargaining agreement is final without the concurrence of the commissioner of public works. The commissioner of public works may make provision in the collective bargaining agreement for the settlement of labor disputes by arbitration.

Sec. 2. Subsec. (5), Sec. 3, Ch. 143, SLA 1960, is amended to read:

(5) "employee" shall mean a person who is receiving remuneration for full-time personal services regularly rendered to an employer or who would be receiving such remuneration except for an authorized leave of absence, excluding (a) persons compensated on a contractual or fee basis, (b) casual or part-time workers in a position having duties which will not permit at least six months of service during a calendar year, (c) persons covered by the Alaska Teachers Retirement System, and (d) employees of the division of marine transportation engaged in operating the State Ferry System who are covered by a union or group retirement system to which the State of Alaska makes contributions.

Sec. 3. Section 5, Ch. 144, SLA 1960, is amended to read:

Sec. 5. Exempt Service. The following positions in the state service constitute the exempt service and are exempt from the provisions of this Act and the rules adopted pursuant to this Act:

(1) Persons elected to public office by popular vote or appointed to fill vacancies in elected offices;

(2) Justices of the supreme court, judges of the superior court, judges, magistrates, and deputy magistrates of other state courts established by law;

(3) The administrative director of the state court system;

(4) The chief administrative officer of each house of the legislature;

(5) The executive director of the Legislative Council; the legislative auditor; and the head of any other legislative agency established by law;

(6) The head of each principal department in the executive branch;

(7) Officers, members of the teaching staff, and student employees of the University of Alaska;

(8) Certificated teachers employed by the state to teach in schools operated by the Department of Education;

(9) Patients and inmates employed in state institutions;

(10) Persons employed in a professional capacity to make a temporary and special inquiry, study, or examination as authorized by the governor, the legislature, or a legislative committee;

(11) Members of boards, commissions, or authorities;

(12) Personnel employed by the division of marine transportation as masters and members of the crews of vessels who operate the State Ferry System and who are covered by collective bargaining agreements as provided in Sec. 1 of this Act.

Sec. 4. Subsec. 1, Sec. 11-5-6, ACLA 1949, as repealed and re-enacted by Sec. 1, Ch. 145, SLA 1960, is amended by adding a new subparagraph to read:

(8) persons employed by the division of marine transportation as masters and members of the crews operating the State Ferry System who are covered by collective bargaining agreements as provided in Sec. 1 of this Act.

Sec. 5. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 11, 1962