

approved by the department under the General Relief, medical care program, during the fiscal year ending June 30, 1961.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 11, 1962

CHAPTER 89

AN ACT

**Appropriating to the Department of Health and Welfare; and providing for an effective date.**

(C.S.H.B. 319)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. The sum of \$560,000 is appropriated from the general fund to the Department of Health and Welfare for the fiscal year ending June 30, 1962, according to the following schedule:

Division of Welfare	
Aid to Dependent Children	\$ 30,000
General Relief, medical care	84,000
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Total, Division of Welfare	\$114,000

Division of Mental Health Hospital and Nursing Home Care		\$ 49,000
Division of Youth and Adult Authority		
Care of Prisoners	\$320,000	
Juvenile Probation	33,000	
Adult Conservation Camp		44,000
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Total, Division of Youth and Adult Authority		\$397,000

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 11, 1962

CHAPTER 90

AN ACT

**Relating to the Teachers' Retirement System; amending Subsec. b, Sec. 19, Ch. 145, SLA 1955, as last amended by Sec. 1, Ch. 128, SLA 1961.**

(C.S.H.B. 338)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. Subsec. b, Sec. 19, Ch. 145, SLA 1955, as repealed and re-enacted by Sec. 15, Ch. 89, SLA 1960, and amended by Sec. 1, Ch. 128, SLA 1961, is amended to read:

b. Whenever, in the opinion of the commissioner of administration, there is on hand in the Retirement Fund a surplus over and above a reasonably safe amount to take care of current demands upon such fund, such surplus or so much thereof as in the judgment of the commissioner of administration is deemed proper may be invested by the commissioner of revenue in (1) bonds or

other interest-bearing obligations and securities of the United States, any state thereof, or any political subdivision of any state of the United States, provided such political subdivision has a population as shown by the last federal census preceding such investment of not less than 30,000 inhabitants, except with respect to political subdivisions located in the State of Alaska, no population limitation shall apply; (2) first lien real estate mortgage securities insured by the Federal Housing Administration under the National Housing Act of the United States or held by the division of veterans' affairs under Section 44-2-13, ACLA 1949, as amended from time to time; and (3) in such corporation bonds, preferred and

common stocks as the commissioner of revenue may deem to be proper investments for said fund. Not more than 15 percent of said surplus may be invested in said mortgage securities of the divi-

sion of veterans' affairs, and the state shall appropriate sufficient monies from the general fund to make good any losses as a result of failure of the obligees to pay on the notes.

Approved April 11, 1962

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## CHAPTER 91

### AN ACT

**Appropriating \$10,000 to the Department of Commerce for the preliminary study of alleged banking and securities violations; and providing for an effective date.**

(C.S.H.B. 393)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. The sum of \$10,000 is appropriated out of the general fund to the Department of Commerce for the preliminary study of alleged banking and securities violations taking place prior to January 1, 1962, to determine the feasibility of criminal prosecution. The commissioner of commerce shall make a report on the preliminary study to the first session of the third legislature within 10 days of its convening.

Sec. 2. The commissioner of commerce with the approval of the governor may transfer any part of the money appropriated by this Act to the Department of Law for the cost of assisting in the direction of the study of banking and securities violations.

Sec. 3. Any unused portion of the appropriation made by this Act shall lapse into the general fund on July 1, 1963.

Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 11, 1962

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## CHAPTER 92

### AN ACT

**Authorizing an appropriation to the division of waters and harbors, Department of Public Works to pay rent for use of dock facilities at Haines; and providing for an effective date.**

(H.B. 428)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. The sum of \$187.50 is appropriated from the general fund to the division of waters and harbors, Department of Public Works, to pay rent for the use of dock facilities at Haines from April 1, 1961, to June 30, 1961.

Sec. 2. The sum of \$750 is appropriated from the general fund to the division of waters and harbors, Department of Public Works, to pay rent for use of dock facilities at Haines for the fiscal year ending June 30, 1962.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 11, 1962

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## CHAPTER 93

### AN ACT

**Relating to employees of the division of marine transportation; amending Subsec. 5,**