

ing membership service and is entitled to a return of his contributions and has not received such return on all service and has not filed a claim for disability retirement but would have been eligible for such retirement if claim had been filed, the designated beneficiary or estate shall in addition be entitled to the payment specified in provision (h) of the second paragraph of this section.

Sec. 6. Sec. 18, Ch. 145, SLA 1955, as added by Sec. 14, Ch. 89, SLA 1960, is

amended to add a new subsection (4) to read:

(4) To prescribe by regulation the rate of interest that shall be credited to the individual contribution accounts of teachers each year. Such rate of interest shall be adopted on the basis of the probable effective rate of interest on a long-term basis, and such rate may be changed from time to time by subsequent regulation.

Sec. 7. This Act takes effect July 1, 1962.

Approved April 10, 1962

CHAPTER 79

AN ACT

To prohibit and make it unlawful for any person, firm, or corporation to procure or attempt to procure any telecommunication service with the intent to defraud another of the lawful charge therefor, by means of any trick, deception, or false representation; providing a penalty; and providing for an effective date.

(S.B. 111)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Any individual, corporation, or other person who, with intent to defraud or to aid and abet another to defraud any individual, corporation, or other person of the lawful charge, in whole or in part, for any telecommunication service, shall obtain or attempt to obtain, or aid and abet another to obtain or to attempt to obtain any telecommunication service

(1) by charging such service to an existing telephone number or credit card number without the authority of the subscriber thereto or the legitimate holder thereof;

(2) by charging such service to a nonexistent, false, fictitious, or counterfeit telephone number or credit card number or to a suspended, terminated, expired,

canceled, or revoked telephone number or credit card number;

(3) by use of a code, prearranged scheme, or other similar stratagem or device whereby said person, in effect, sends or receives information; or

(4) by any other trick, stratagem, impersonation, false pretense, false representation, false statement, contrivance, device or means

shall be deemed guilty of a misdemeanor, and shall, upon conviction thereof, be imprisoned not exceeding one year, or fined not exceeding \$1,000, or both, in the discretion of the court.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 10, 1962

CHAPTER 80

AN ACT

Relating to registration of motor vehicle dealers; amending Sec. 5, Ch. 135, SLA 1959, as amended by Sec. 1, Ch. 159, SLA 1960; and providing for an effective date.

(S.B. 161)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 5, Ch. 135, SLA 1959, as amended by Sec. 1, Ch. 159, SLA 1960, is amended to read:

Sec. 5. **Bond.** (1) Every applicant for a dealer's registration or for the renewal of such dealer's registration shall file with the application or request for renewal and shall thereafter maintain in force while so registered a bond in favor of the State of Alaska, executed by an authorized corporate surety approved by the commissioner of revenue, in the amount of \$10,000 or, in lieu thereof, the commissioner may, in his sole discretion, accept a bond in that amount with at least two individual sureties, each justifying with real property in twice the amount of the bond. In the event a bond with individual sureties is offered, the commissioner shall make such investigation as may be necessary to determine the actual financial responsibility of such sureties. The bond

shall be conditioned that the applicant will conduct his business in accordance with the provisions of this Act and will not commit fraud or make fraudulent representations in the course thereof.

(2) Any such bond shall be held in the office of the commissioner of revenue. The surety or sureties may cancel the bond upon thirty days' advance notice in writing filed with the commissioner. Provided, however, that the cancellation shall not relieve the surety or sureties of liability arising on the bond from a sale made by the bonded dealer prior to cancellation or any liability which has accrued upon the bond prior to cancellation. The commissioner shall retain the cancelled bond on file and may not relieve the surety or sureties of any liability arising prior to cancellation.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 10, 1962

CHAPTER 81

AN ACT

Relating to controlled livestock districts; amending Sec. 33-3-51, ACLA 1949, as amended by Ch. 114, SLA 1959; amending Secs. 33-3-53 through 33-3-56; and providing for an effective date.

(S.B. 164)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 33-3-51, ACLA 1949, as amended by Ch. 114, SLA 1959, is amended to read:

Sec. 33-3-51. **Creation of Controlled Livestock Districts Authorized; Restrictions on Grazing or Running at Large.** District magistrates are hereby authorized to create and establish controlled livestock districts within independent school districts, incorporated school districts, public utility districts, or their successors, or in other settled areas of the state, as herein provided, to consist of one or more townships or portions thereof or of a contiguous area of not less than 1,280 acres, wherein it shall be unlawful for any domestic animal to graze or run at large unless such do-

mestic animal is herded on open public domain and tended by one or more persons and prevented from grazing upon private roads or highways and privately owned land.

Sec. 2. Sec. 33-3-53, ACLA 1949, is amended to read:

Sec. 33-3-53. **Petition for Creation of District: Addition: Abolition.** a. Controlled livestock districts may be created upon petition of not less than 60 percent of the resident owners and lessees of cultivated land within the area to be included in the district. The petition shall contain a statement of its purpose, shall define the boundaries of the area to be included within the district, shall be signed by the requisite 60 percent of the resident owners and lessees within the area described, and shall be filed