

CHAPTER 71

AN ACT

Appropriating to the Department of Highways; and providing for an effective date.

(H.B. 485)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$143,350 is appropriated from the general fund to the Department of Highways for review, design, and implementation of remedial accounting procedures in the Department of Highways and in other state agencies whose accounting procedures affect the account-

ing procedures of the Department of Highways.

Sec. 2. The sum of \$16,689 is appropriated from the general fund to the Department of Highways, program administration, for accounting expenditures for the fiscal year ending June 30, 1962.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 9, 1962

CHAPTER 72

AN ACT

Giving perpetual existence to nonprofit corporations; and providing for an effective date.

(H.C.S.C.S.S.B. 206)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The fourth subsection of Sec. 36-4-2, ACLA 1949, is amended to read:

Fourth. The period of duration of the corporation, which may be perpetual.

Sec. 2. Art. I, Ch. 4, Title 36, ACLA 1949, is amended by adding a new section to read:

Sec. 36-4-7. **Corporate Duration.** Notwithstanding any provision in the articles of incorporation, the duration of any nonprofit corporation organized before the effective date of this Act is perpetual unless the articles of incorporation are amended after the effective date of this Act to provide otherwise.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 9, 1962

CHAPTER 73

AN ACT

Relating to bank examination fees; amending Sec. 2.107, Art. II, Ch. 129, SLA 1951; and providing for an effective date.

(H.B. 285)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 2.107, Art. II, Ch. 129, SLA 1951, is amended to read:

Section 2.107. **Examination Fees**

The commissioner shall set a fee not

to exceed \$100, which shall be charged for each day such person shall spend examining such bank; provided, that any bank, the deposits of which are insured by the Federal Deposit Insurance Corporation or any agency of the United States which insures bank deposits, in whole or in part, may, in the discretion