

pensable disability, the injured employee shall have full right to claim as shall be determined by the Board, time limitations notwithstanding.

Sec. 7. Subsec. (1), Sec. 30, Ch. 193, SLA 1959, is amended to read:

(1) If, on account of a disability or death for which compensation is payable under this Act, the person entitled to such compensation believes that some third person other than the employer or a fellow employee is liable in damages, he may elect, by giving notice to the Board in such manner as the Board may provide, to receive such compensation or to recover damages against such third person believed to be liable.

Sec. 8. Subsec. (2), Sec. 32, Ch. 193, SLA 1959, as amended by Ch. 117, SLA 1960, is amended to read:

(2) Whenever an employee shall suffer a compensable injury which results in permanent partial disability, the em-

ployer or his insurance carrier shall, in addition to the compensation provided for, pay into the second injury fund a lump sum equal to two percent of the total compensation to which the employee is entitled for the said permanent partial disability, the said sum to be paid into such second injury fund as soon as the total amount of the permanent partial disability payable for the particular injury is determined by the Board. In those cases where an employee suffers death under this Act and was at the time of his or her death unmarried, and leaves no children nor dependents, the employer shall be required to pay to the second injury fund the sum of \$1,500 for the sole benefit of those entitled to participation as hereafter provided. Provided, however, the provision of this subsection shall be waived in and during any calendar year when the unencumbered balance in the second injury fund is equal to or exceeds the sum of \$200,000 on January 1 of said year.

Approved March 29, 1962

CHAPTER 43

AN ACT

Appropriating to the Department of Highways; providing for payments to the general fund; and providing for an effective date.

(C.S.H.B. 313)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$206,000 is appropriated from the general fund to the Department of Highways for operation and maintenance expenses for the fiscal year ending June 30, 1962.

Sec. 2. The sum of \$3,757,298 is appropriated from the general fund to the Department of Highways for highway con-

struction.

Sec. 3. All reimbursements received by the state from the federal Bureau of Public Roads trust fund shall be paid into the transitional grants account in the general fund for future appropriation for highway purposes.

Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved March 31, 1962

CHAPTER 44

AN ACT

To reduce the fee for the registration of securities.

(H.B. 351)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Subsec. (b), Sec. 405, Sec. 19, Ch. 105, SLA 1961, is amended to read:

(b) Every person filing a registration statement shall pay a filing fee of 1/10 percent of the maximum aggregate offering price at which the registered securities are to be offered in this state, but the fee shall in no case be less than

\$50 or more than \$1,000. When a registration statement is withdrawn before the effective date or a pre-effective stop order is entered under section 406, the Administrator shall retain \$25 of the fee.

Approved March 31, 1962

CHAPTER 45

AN ACT

Relating to the disposition of federal mineral lease receipts; and providing for an effective date.

(H.B. 383)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 1, Ch. 75, SLA 1951, is repealed and re-enacted to read:

Section 1. The initial 37½ percent of federal mineral leasing revenues paid to the State of Alaska pursuant to Section 191, Title 30, United States Code (Federal Mineral Leasing Act), as amended, shall be paid into the state general fund and shall be appropriated by the legisla-

ture for the construction and maintenance of public roads or for the support of public schools or other public educational institutions, as required by the Act of Congress allocating the revenue to the state. The additional 52½ percent of the revenues paid to the state pursuant to Section 191, as amended, shall be paid into the state general fund for disposition by the legislature.

Sec. 2. This Act takes effect on July 1, 1962.

Approved March 31, 1962

CHAPTER 46

AN ACT

Appropriating refunds of the proceeds of the tax on nonprofit electric and telephone membership cooperatives to municipalities, independent school districts, and public utility districts; and providing for an effective date.

(H.B. 464)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$108,677 is appropriated from the general fund to the following municipalities, independent school districts, and public utility districts in the listed amounts as refunds of the portion of the tax on nonprofit electric and telephone membership cooperatives earned within such jurisdictions during 1961, according to the provisions of Sec. 33, Ch. 93, SLA 1959:

City of Anchorage	\$28,595
City of North Pole	1,027
City of Nenana	833

City of Kenai	\$ 453
City of Kodiak	6,145
City of Palmer	5,098
City of Unalaska	164
Anchorage Independent School District	16,681
Juneau-Douglas Independent School District	879
Fairbanks Independent School District	22,529
Kodiak Independent School District	1,594
Palmer Independent School District	6,339
Spenard Public Utility District	13,702