

erans' Affairs or its successor, the Department of Commerce, Division of Veterans' Affairs, is hereby authorized to negotiate with and transfer or sell to and repurchase from the Territorial Treasurer or his successor, the Department of Revenue, its preferred commercial paper, not to exceed \$1,000,000 for cash, which cash shall be used only for

the purposes of making loans to veterans eligible under this Act. Any monies loaned under this section shall be subject to interest at the rate of two percent per annum on the principal outstanding until July 1, 1962, and at the rate of two and one-half percent per annum thereafter until all principal and interest are fully paid.

Approved March 20, 1962

CHAPTER 30

AN ACT

Appropriating for the expenses of freight rate litigation; and providing for an effective date.

(C.S.H.B. 348)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$5,104 is appropriated from the general fund to the Office of the Governor to defray expenses of

freight rate litigation, FMB Docket 881.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved March 20, 1962

CHAPTER 31

AN ACT

Appropriating to municipalities refunds of the proceeds of the tax on coin-operated devices; and providing for an effective date.

(H.B. 377)

Be it enacted by the Legislature of the State of Alaska:

Section 1. The sum of \$44,655 is appropriated from the general fund to the following municipalities in the listed amounts as refunds of a portion of the coin-operated devices tax earned within such municipalities according to the provisions of Sec. 48-3-6, ACLA 1949, as repealed and re-enacted by Sec. 6, Ch. 142, SLA 1960:

Ketchikan	3,242.00
King Cove	86.00
Klawock	12.00
Kodiak	2,510.00
Nenana	414.00
Nome	735.00
North Pole	77.00
Palmer	513.00
Pelican	72.00
Petersburg	874.00
Seldovia	106.00
Seward	2,230.00
Sitka	2,384.00
Skagway	336.00
Unalaska	24.00
Valdez	52.00
Wrangell	427.00

Anchorage	\$16,164.00
Cordova	1,877.00
Craig	252.00
Douglas	264.00
Fairbanks	7,893.00
Haines	326.00
Hydaburg	12.00
Juneau	2,880.00
Kake	38.00
Kenai	855.00

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved March 20, 1962