

event the operator of the gear is non-resident, the gear shall be required to be licensed as nonresident gear and the fees provided for nonresidents shall be paid for such license; provided that, for the purposes of this Act, the "operator" shall mean the individual by law made responsible for the operation of the ves-

sel. All valid licenses issued under the provisions of this Act shall be retained in the possession of the licensee and readily accessible for inspection at all times.

Failure to comply with any of the above provisions is unlawful.

Became law without signature April 26, 1962

## CHAPTER 161

### AN ACT

**Making and continuing appropriations for loans to the Alaska state development corporation; and providing for an effective date.**

(H.B. 470)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. The sum of \$150,000 is appropriated from the general fund to the Alaska state development corporation. This appropriation is a loan to be reimbursed to the general fund at such time as the surplus of the Alaska state development corporation makes reimbursement possible.

Sec. 2. The balance in the appropriation made to the office of the governor for

"State Development Bank; to be reimbursed to the general fund at such time as the surplus of the bank makes reimbursement feasible," for the fiscal year ending June 30, 1962, is hereby continued and is transferred to the Alaska state development corporation. The total amount of this appropriation shall be reimbursed to the general fund at such time as the surplus of the Alaska state development corporation makes reimbursement possible.

Sec. 3. This Act takes effect on July 1, 1962.

Approved May 1, 1962

## CHAPTER 162

### AN ACT

**Relating to the Pacific Marine Fisheries Compact; and providing for an effective date.**

(C.S.H.B. 273)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. The governor is authorized to execute a compact on behalf of this state with the states of California, Oregon, and Washington for the purpose of cooperating with such states in the Pacific Marine Fisheries Commission.

Sec. 2. The form and contents of such compact shall be substantially as provided in this section, and the effect of its provisions shall be interpreted and administered in conformity with the provisions of this section:

**The Pacific Marine Fisheries Compact**

The contracting states do hereby agree as follows:

#### Article I

The purposes of this compact are and shall be to promote the better utilization of fisheries, marine, shell, and anadromous, which are of mutual concern, and to develop a joint program of protection and prevention of physical waste of such fisheries in all of those areas of the Pacific Ocean over which the States of California, Oregon, and Washington jointly or separ-