

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. **Levy.** There is levied an excise tax of 1½ mills on each cigarette imported or acquired in this state.

Sec. 2. **Additional Tax.** The tax levied by this Act is in addition to the tax levied

by Ch. 187, SLA 1955. The tax shall be administered and collected in the same manner as the tax levied by Ch. 187, SLA 1955, except that receipts from the tax shall be covered into the general fund. The penalties established in Ch. 187, SLA 1955 shall also apply.

Approved April 7, 1961

## CHAPTER 54

### AN ACT

**Relating to the issuance of \$1,500,000 of general obligation bonds of the state authorized for a vocational education school; providing rules and standards to be followed in determining the specific capital improvements to be acquired, constructed, installed and made out of the proceeds of sale of such bonds; creating a construction fund and making an appropriation of \$1,500,000 therefrom; creating a bond redemption fund; and providing for an effective date.**

(H.B. 47)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. In determining the specific capital improvements to be acquired, constructed, installed and made out of the proceeds of sale of the \$1,500,000 of vocational education school general obligation bonds of the state provided for in Ch. 171, SLA 1960, and authorized by the qualified voters of the state at an election held therein on November 8, 1960, the governor shall consider the following rules and standards:

a. The prospective attendance at such school;

b. The cost of acquisition or construction, and equipping of such school;

c. The availability of participating money or other moneys to pay such cost of acquisition or construction and equipping, and of operating such school;

d. The population centers of the various areas of the state north of the Yukon River and the degree of need of the people in such areas for such school;

e. The existence and accessibility of other facilities of a similar nature within such areas and within the state;

f. The availability of utilities for, living and boarding facilities at, and means of transportation to such school;

g. The orderly and economic develop-

ment of the resources and industry of the state and the educational development of its inhabitants therefor;

h. The general welfare of the state and its inhabitants.

Sec. 2. That there be and is hereby created a special fund of the state to be known as the "Vocational Education School Construction Fund," into which shall be paid the proceeds of the sale of the bonds described in Section 1 of this Act, except for accrued interest. For the purpose of carrying out the provisions of said Ch. 171, SLA 1960, and this Act, there is hereby appropriated from the Vocational Education School Construction Fund to the Department of Public Works the sum of \$1,500,000.

Sec. 3. That there be and is hereby created another special fund of the state to be known as the "Vocational Education School General Obligation Bond Redemption Fund," to the credit of which there shall be set aside such amounts of money as may be necessary to pay the principal of and interest on the outstanding bonds of the issue described herein, and which fund shall be used for the sole purpose of paying and securing the payment of such principal and interest as the same shall become due.

Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 7, 1961