

as the holder of any security interest in such vehicle, requires its obligor to insure the vehicle, shall, if the required insurance policy is obtained by the dealer or lending agency and the policy does not insure the transferee or obligor against damages resulting from the ownership or operation of the vehicle arising by reason of personal injury to or the death of any person, or from injury to property, notify the transferee or obligor of such fact and of the general scope of the insurance required by such dealer or lending agency in writing on a document other than the insurance policy,

and the transferee or obligor shall acknowledge such notice in writing on a document other than the insurance policy, but the notice or acknowledgment need not be given if the insurance is obtained by the dealer or lending agency because of the failure or refusal of the transferee or obligor to furnish insurance or to renew insurance in accordance with the terms of the contract of sale, encumbrance, or other loan agreement.

Sec. 2. This Act takes effect July 1, 1961.

Approved March 15, 1961

CHAPTER 26

AN ACT

Relating to the salary, per diem and other allowances of members of the legislature; repealing Ch. 1, SLA 1959; and providing for an effective date.

(C.S.H.B. 19)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Legislative Per Diem. The rate of per diem in lieu of subsistence for each member of the legislature whose permanent residence is in Election District 5 is \$25.00 for each day in session. The rate for all other members of the legislature is \$35.00 for each day in session. This per diem shall also be payable for those days of necessary travel to and from sessions.

Sec. 2. Annual Salaries. The annual salary for each member of the legislature is \$2,500.00 to be paid in approximately equal monthly payments. The president of the senate and speaker of the house of representatives shall each be paid an additional \$500.00 per year during tenure of office.

Sec. 3. Additional Allowances. In addition, each member of the legislature shall receive an annual allowance of \$300.00 for postage, stationery, stenographic services and other expenses.

Sec. 4. Method of Payment. Salaries, per diem and additional allowances for members of the legislature shall be paid by warrants drawn on vouchers approved by the legislative fiscal officer.

Sec. 5. Repeal. Ch. 1, SLA 1959 is repealed.

Sec. 6. Effective Date. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Sec. 7. Special Provisions: First Session-Second Legislature. Members of the first session-second legislature shall receive the salary, per diem and allowances set out in Ch. 1, SLA 1959 until the effective date of this Act. On the effective date of this Act the salary, per diem and allowances set out in this Act shall apply, except that the additional allowance set out in Sec. 3 shall be reduced one-half for the first session of the second legislature. Payment of this special allowance may be made from the line item appropriation made for the per diem of legislators for the fiscal year ending June 30, 1961.

Became law without signature March 17, 1961.