

phone, telegraph, signal or communication systems, or of a television or radio broadcasting station; or (c) the manufacture or repair of electrical apparatus or equipment shall be subject to this Act.

Sec. 9. No person is required to obtain an electrical contractor's license to make an electrical installation on residential property which is owned by the installer or a member of his immediate family and not intended for sale at the time of making the installation.

Sec. 10. Any person or persons who

shall knowingly violate any of the provisions of this Act, or who shall knowingly violate any valid rule, regulation or order of the board, shall be deemed guilty of a misdemeanor, and upon conviction thereof may be fined not more than \$300.00, or may be imprisoned for not more than 60 days, or may be both fined and imprisoned.

Sec. 11. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 21, 1960

## CHAPTER 159

### AN ACT

**Relating to registration of motor vehicle dealers; amending Sec. 5, Ch. 135, SLA 1959; adding a new section to Ch. 135, SLA 1959; and providing for an effective date.**

(H.B. 395)

**Be it enacted by the Legislature of the State of Alaska:**

Section 1. Sec. 5, Ch. 135, SLA 1959, is amended to read as follows:

Sec. 5. **Bond.** (1) Every applicant for a dealer's registration or for the renewal of such dealer's registration shall file with the application or request for renewal, and shall thereafter maintain in force while so registered, a bond, in favor of the State of Alaska, executed by an authorized corporate surety approved by the Commissioner of Revenue, in the amount of \$10,000.00, or in lieu thereof the Commissioner may, in his sole discretion, accept a bond in that amount with at least two individual sureties, each justifying with real property in twice the amount of the bond. In the event a bond with individual sureties is offered, the Commissioner shall make such investigation as may be necessary to determine the actual financial responsibility of such sureties. The bond shall be conditioned that the applicant will conduct his business in accordance with the provisions of this Act and will not commit fraud or make fraudulent representations in the course thereof. (2) Any such bond shall be held in the office of

the Commissioner of Revenue and shall remain in force until the surety or sureties are released from the liability by the Commissioner, or until the bond is cancelled by the surety or sureties as set forth herein. Without prejudice to any liability accrued prior to cancellation, the surety or sureties may cancel the bond upon thirty days advance notice in writing filed with the Commissioner, and the Commissioner shall cancel such bond six months after receipt of notice in writing from the surety or sureties that the dealer has ceased to do such business in the state.

Sec. 2. Ch. 135, SLA 1959 is amended by adding a new Sec. 7 to read as follows:

Sec. 7. **Penalties.** Any dealer failing to register and file a bond as required by this Act by December 31 of each year shall pay a penalty of \$100.00. Any dealer wilfully violating any provision of this Act shall be deemed to have committed a misdemeanor thereby, and upon conviction, shall be punished by a fine of not more than \$300.00.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Approved April 21, 1960