

annual and sick leave record, covering each of its employees, on forms prepared and supplied by the Department of Administration. These records shall be subject to annual audit and approval

by the director of personnel of the Department of Administration.

Sec. 2. This Act takes effect July 1, 1960.

Approved April 18, 1960

CHAPTER 146

AN ACT

Relating to the Alaska World War II Veterans' Act; amending Subsecs. (1) and (3), Sec. 1, Ch. 139, SLA 1953 as amended by Ch. 19, SLA 1955.

(H.B. 432)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Subsec. (1), Sec. 1, Ch. 139, SLA 1953 as amended by Ch. 19, SLA 1955 is amended to read as follows:

(1) Persons who have served in the armed forces of the United States for ninety days or more, or whose service was for a lesser period because of injury, or disability incurred in line of duty, between June 25, 1950 (the beginning of the conflict in Korea), and the cessation of the present national emergency as determined and proclaimed by the Governor of Alaska; who have been honorably separated or discharged from the armed forces or who have been released to a reserve component; who at the time of entry into the service were bona fide residents of the Territory of Alaska and had been residents thereof for not less than one year prior to their entry into the service; and who have returned to Alaska within a reasonable length of time after discharge or separation as residents with the intention of remain-

ing in Alaska; or who, not being bona fide residents of the Territory prior to their entry into the service, have lived in Alaska for at least 10 years following their release from active military service.

Sec. 2. Subsec. (3), Sec. 1, Ch. 139, SLA 1953 as amended by Ch. 19, SLA 1955 is amended to read as follows:

(3) No person, unless he has lived in Alaska for at least 10 years following his release from active military service, shall be eligible to receive any of the benefits of Chapter 139, Session Laws of Alaska, 1953, who is eligible for veterans benefits under the laws of any State or other Territory. Any World War II veteran who has received a bonus under the provision of Sections 44-2-11 to 44-2-14, inclusive, ACLA 1949, as amended by Chapter 87, Session Laws of Alaska 1949, and Chapter 83, Session Laws of Alaska 1951, need not repay said bonus in order to qualify under the loan provisions of Chapter 139, Session Laws of Alaska 1953.

Became law without signature April 18, 1960

CHAPTER 147

AN ACT

Relating to the regulation of credit life insurance and credit accident and health insurance; and providing penalties.

(C.S.H.B. 307)

Be it enacted by the Legislature of the State of Alaska:

Section 1. **Purpose.** The purpose of this Act is to promote the public welfare