

# House Joint Resolutions

## SUBSTITUTE FOR HOUSE JOINT RESOLUTION NO. 1

**Be it Resolved by the Legislature of the State of Alaska in the First Legislature, First Session Assembled:**

**To the President of the United States; the President of the U. S. Senate; the Speaker of the U. S. House of Representatives; the Secretary of Commerce; the Chairmen of the Commerce Committees of the U. S. Senate and House; U. S. Senator Mike Mansfield; U. S. Senator E. L. Bartlett; U. S. Senator Ernest Gruening; U. S. Representative Ralph Rivers.**

The first Legislature of the State of Alaska respectfully represents:

The prosperity of the United States in general and the State of Alaska in particular depends in large measure upon the successful utilization of their natural resources with which both are so generously endowed.

The production of gold, until recent years, played a large and important role in the development of America.

The decline in U. S. gold production is the result of the following factors all dating from 1934:

- (1) Price of gold being artificially fixed at \$35.00 an ounce;
- (2) The tripling of wage and other production costs; and
- (3) Prohibition against U. S. producers of gold selling on the open world market.

The revival of the Alaska gold industry would not only be of enormous im-

portance to the economy of the State but would also tend to stabilize and strengthen the leader of the free enterprise system.

Alaska's Legislators urge various reasons for this resolution, among them are:

- (1) Increase in the price of gold by the United States and the free nations would broaden the credit base of world trade.
- (2) Increased employment and prosperity would result and the market for our national exports would be extended without further dependents on foreign trade subsidies in the form of loans and gifts to other nations.
- (3) Loss of United States gold reserves would be halted.
- (4) Strengthening of commodity markets so essential to the stability of restless people in other nations would result.
- (5) It will counter the Russian attempt to gain control of world trade through increased production of their gold.

The First Legislature of the State of Alaska, therefore, respectfully urges the enactment of congressional legislation that will raise the fixed price of gold to \$70.00 an ounce as proposed by Senators Mansfield, Bartlett, Gruening and Congressman Rivers, in their bills now before the United States Congress.

Passed by the House February 10, 1959.  
Passed by the Senate February 16, 1959.

## HOUSE JOINT RESOLUTION NO. 3

**Relating to Youth Honor Day.**

**Be it Resolved by the First Legislature of the State of Alaska in First Session Assembled:**

WHEREAS, it is of utmost importance to the welfare of this nation that the youth of this state be given recognition for their outstanding achievements and be encouraged to prepare themselves for