

of levy said council shall sit and publicly equalize the valuation of the property assessed as hereinafter prescribed. Provided further that the council by its general ordinance shall

classify the different kinds of property for tax purposes and may grant exemptions therefrom as provided by Ch. 33, SLA 1953; and as otherwise provided by law.

Approved April 10, 1959

CHAPTER 70

AN ACT

Amending Sections 3, 4, 5 and 6 of Chapter 83, SLA 1957 known as the Emergency Financial School District Assistance Act of 1957; and providing for an effective date.

(H.B. 89)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Section 3 of Chapter 83, SLA 1957 is hereby amended to read as follows:

Sec. 3. Upon receipt of an application for assistance under this Act, the head of the Department of Education shall make an immediate investigation of the financial circumstances of the applying district. If by the investigation it appears that a property tax levy of ten mills on the real and personal property in the district, assessed on the basis provided in Section 2 of this Act, plus all additional revenues from tuition, Federal or State aid, or other sources, would be insufficient to meet the requirements of the current year's budget of the district, as approved pursuant to Chapter 49, SLA 1955, the head of the Department of Education may give emergency financial assistance to the district as provided in this Act. School districts receiving special financial assistance from the Bureau of Indian Affairs shall not be eligible for assistance under this Act.

Sec. 2. Section 4 of Chapter 83, SLA 1957 is hereby amended to read as follows:

Sec. 4. The financial assistance authorized herein shall be in an amount determined necessary by the head of the Department of Education, but it shall not exceed 10% of that

portion of the approved budget of the district on which State refunds are determined for the current year or \$7,000, whichever is the lesser amount. Payment shall be made upon vouchers approved by the head of the Department of Education, either in a single payment or in such other manner as he may deem advisable. The head of the Department of Education may withhold assistance for any district which fails to pay the salaries of its teachers currently and in full, and such district shall be liable to repay on demand by the head of the Department of Education any sums theretofore allowed it under this Act in the current school year.

Sec. 3. Section 5 of Chapter 83, SLA 1957 is hereby amended to read as follows:

Sec. 5. Funds for administration of this Act shall be included in those appropriated for the support of schools within school districts in the State.

Sec. 4. Section 6 of Chapter 83, SLA 1957 is hereby amended to read as follows:

Sec. 6. This Act shall take effect July 1, 1957 and shall terminate June 30, 1961, unless otherwise provided by law.

Sec. 5. This Act shall take effect immediately upon its passage and approval, or upon its becoming law without such approval.

Approved April 10, 1959