

misdemeanor and upon conviction there- of shall be fined not less than One Hundred Dollars (\$100.00), nor not more than Five Hundred Dollars (\$500.00), or

by imprisonment in jail for not more than thirty (30) days or by both such fine and imprisonment.

Approved April 10, 1959

CHAPTER 68

AN ACT

Requiring bank depositors' and bank customers' records be confidential; adding Sec. 3.118 to Ch. 129, SLA 1951.

(C.S.H.B. 20)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Section 3.118 is added to Chapter 129, SLA 1951 to read as follows:

Section 3.118. **Depositors' and Customers' Records Confidential.** All bank records pertaining to depositors and customers shall be confidential and such records shall not be made public except when the bank, customer or

depositor is compelled to disclose their contents by a court of competent jurisdiction, or when their disclosure is required by Federal or State law or regulation, or when disclosure is authorized by the depositor or customer in writing, or when disclosure is made to the holder of a negotiable instrument drawn on said bank as to whether the drawer has sufficient funds in the bank to cover the instrument.

Approved April 10, 1959

CHAPTER 69

AN ACT

Relating to the rate of interest chargeable by political subdivisions in the State of Alaska on delinquent taxes; amending Sec. 16-1-112, ACLA 1949, as amended by Sec. 3, Ch. 174, SLA 1957.

(H.B. 110)

Be it enacted by the Legislature of the State of Alaska:

Section 1. Sec. 16-1-112, ACLA 1949, as amended by Sec. 3, Ch. 174, SLA 1957, is hereby amended to read as follows:

Sec. 16-1-112. **Taxing Powers Exercisable by General Ordinance: Uniformity of Assessments: Classification of Property.** The council is empowered by general ordinance to provide for the annual assessment, levy and collection of such taxes in the manner provided by law upon all real and personal property within the limits of the corporation, and by such ordinance to fix the dates when such

assessment shall be annually made; when taxes may become due; to require the listing of property subject to taxation by the owner or agent thereof; to provide for the collection of penalties for non-payment of taxes when due, not to exceed fifteen percentum of such tax, and interest not to exceed eight percent (8%) per annum on delinquent taxes and to provide generally such other matters and things relative to the assessment and levy of such taxes as may be proper; provided, however, all assessments shall be equal and uniform and based upon the actual value of the property assessed, and prior to fixing the rates