

ity; and

WHEREAS, high freight rates have obstructed Alaska's development for over thirty years and the effect of the Jones Act has been to substantially increase the power of present West Coast American shipping monopolies at the further and discriminatory expense of the industry and commerce of Alaska, and at great sacrifice to the development of the Territory, which development is of paramount importance to the nation as a whole; and

WHEREAS, freight rates under free competition would open up hauling of cargo from Eastern United States to ports on the West Coast of Canada, and thence by Canadian ships to Alaska coastal points at approximately two-thirds the now existing rates from Se-

attle; and

WHEREAS, it is not a principle of the government of the United States to favor discriminately one segment or group of citizens to the detriment of another,

NOW, ~~THEREFORE~~, we, your Memorialists, the Legislature of the Territory of Alaska, in Twenty-third Regular Session assembled, do respectfully pray that Section 27 of the Jones Act be amended to remove the present discrimination therein contained against the Territory of Alaska.

And your Memorialist will ever pray.

Passed by the House March 17, 1957.

Passed by the Senate March 25, 1957.

HOUSE JOINT MEMORIAL NO. 20

To the President of the United States; Congress of the United States; the Secretary of Interior; and the Delegate to Congress from Alaska.

Your Memorialist, the Legislature of the Territory of Alaska in Twenty-third Session assembled, respectfully submits:

WHEREAS, Alaska is lacking in basic industry which is essential for the establishment of a sound tax bases; and

WHEREAS, Alaska is known to have important natural resource potentials in timber, fish and minerals including oil and gas; and

WHEREAS, it has been proven in other areas that when industrial tax incentives have been offered

to new industries for a reasonable period of time, such a policy has in no way reduced tax revenues but has created a much broader tax base eventually resulting in greatly increased revenues; and

WHEREAS, in an attractive economic atmosphere, every twenty-four hours three million dollars of American investment capital are being poured into the development of Canadian resources, as compared with a like amount in Alaska each year; and

WHEREAS, the Twenty-third Session of the Alaska Legislature by its action in passing H.B. 186 (an industrial tax incentives measure patterned after the Puerto Rico Industrial Incentives Act of 1954), has acknowledged the need for in-

ducements to attract investment capital to Alaska; and

WHEREAS, like incentives in the form of exemption from Federal taxes for similar limited periods of time for new industrial enterprises are essential to create a favorable economic environment in which new industries may grow;

NOW THEREFORE, Your Memorialist, the Legislature of the Territory of Alaska, in Twenty-third Session assembled, respectfully re-

quests and petitions Congress to extend exemptions from Federal income taxation, for like periods of time, to those new industrial enterprises qualifying under the Alaska Act.

And your Memorialist will ever pray.

Passed by the House March 18, 1957.

Passed by the Senate March 25, 1957

HOUSE JOINT MEMORIAL NO. 21

To the President of the United States; Congress of the United States; the Secretary of Interior; and the Delegate to Congress from Alaska.

Your Memorialist, the Legislature of the Territory of Alaska in Twenty-third Session assembled, respectfully submits:

WHEREAS, municipal corporations, public utility districts and school districts in the Territory of Alaska are authorized under the provisions of Acts of Congress (48 U. S. Code 44a and 48 U. S. Code 315) to issue general obligation bonds in an amount not exceeding 10 per centum of the aggregate taxable value of the real and personal property within the corporate limits of such political subdivisions of Alaska for the purpose of acquiring and constructing public works; and

WHEREAS, under the provisions of the Alaska Public Works Act (48 U. S. Code 486 to 486j, inclusive), such political subdivisions are authorized to incur indebtedness to the United States for public works con-

structed under the Alaska Public Works program and to issue general obligation bonds as evidence of such indebtedness without regard to the 10% limitation above mentioned; and

WHEREAS, a large number of said political subdivisions are unable to issue any general obligation bonds except under the Alaska Public Works Act because the aggregate of the bonds issued, both exclusive and inclusive of those issued under the Alaska Public Works Act, exceed such 10% limitation as appears by the opinions of eminent legal counsel;

NOW, THEREFORE, Your Memorialist, the Legislature of the Territory of Alaska, in Twenty-third Session assembled, respectfully requests and petitions Congress to amend the laws limiting the authority of such political subdivisions to issue general obligation bonds so that they may issue such bonds to a limit of 10% of the aggregate taxable value of the real and personal property within their corporate limits without including the indebtedness incurred and the bonds