

CHAPTER 168

AN ACT

Relating to business corporations; repealing Sec. 36-1-11 ACLA 1949, as amended by Ch. 57 SLA 1957, and Sec. 36-2-3 ACLA 1949 as amended by Ch. 22 SLA 1957 as amended by Ch. 126 (House Bill 93) SLA 1957 and declaring an emergency.

(H. B. 244)

Be it enacted by the Legislature of the Territory of Alaska:

under Alaska law on corporations."

Section 1. Sec. 36-1-11 ACLA 1949, as amended by Ch. 57 SLA 1957 and Sec. 36-2-3 ACLA 1949, as amended by Ch. 22 SLA 1957 are hereby repealed.

Sec. 3. Sec. 3 of Ch. 126, (House Bill 93), SLA 1957 is hereby amended to read as follows:

Sec. 2. Sec. 2 of Ch. 126, (House Bill 93), SLA 1957 is hereby amended by adding the following definition:

Sec. 3. **Purposes.** Corporations may be organized under this Act for any lawful purpose or purposes.

"(o) "Franchise tax" means the annual corporation tax imposed

Sec. 4. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after the date of its passage and approval.

Approved April 3, 1957

CHAPTER 169

AN ACT

Relating to Employment Security, amending Articles II, III, IV, V, VII, and X of the Alaska Employment Security Act (Chapter 5, ESLA 1955); repealing Section 603 of Article VI, and declaring an emergency.

(C. S. for S. B. 41)

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Sec. 205, Art. II of Ch. 5, ESLA 1955, is hereby amended to read as follows:

Sec. 205. "Benefit year" means the one-year period beginning

with the day as of which an insured worker first files a request for determination of his insured status, and thereafter the one-year period beginning with the day as of which he next files such request after the end of his last preceding benefit year. The filing