

out premium, shall be payable to bearer and may be registered as to principal only, may mature in such amounts within the limitation fixed in the previous paragraph of this section, may be in such form, may be executed by such territorial officers and sealed in such manner, contain such terms and conditions, and the payment of the principal thereof and interest thereon may be secured by such covenants as prescribed by the Finance Commit-

tee and deemed necessary and most advantageous by it. Such refunding bonds and each coupon attached thereto shall contain an unconditional promise to pay the principal thereof and interest thereon when due, and shall be fully negotiable instruments for all purposes.

Sec. 11. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after the date of its passage and approval.

Approved April 3, 1957

CHAPTER 167

AN ACT

Requiring appointees to any Board or Commission to be a registered voter in and a resident of Alaska; and amending Sec. 5 of Ch. 64, SLA 1955.

(H. B. 239)

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Sec. 5 of Ch. 64, SLA 1955 is hereby amended to read as follows:

Sec. 5. Appointee Shall Be a Qualified Voter in and a Resident of Alaska. In addition to any other qualifications required by law, persons appointed to any Board or Commission of the Territorial Government, shall be and have been prior to the last General Election, (1) if the appointment is made at large, a registered voter in the Territory of Alaska and (2) if the appointment is made from a specified Judicial Division, a registered voter from such Territorial Judicial Division.

Any member of any Board or Commission of the Territorial Government who discontinues to reside in Alaska during his term as a member of any Board or Commission shall be deemed to have terminated his membership upon such Board or Commission. For the purposes of this Section, the acceptance of employment outside Alaska for a six-months' period or longer, or physical absence from the Territory for one year or longer, or registration as a voter in any municipal, county, district, state or national election in any voting precinct outside of the Territory of Alaska shall be considered as discontinuing residence in Alaska.

Approved April 3, 1957