

fund interest due or about to become due on such bonds, and the holder or holders of any bonds being refunded need not pay accrued interest on the refunding bonds to be delivered in exchange therefor if and to the extent that interest is due or accrued and unpaid on the outstanding bonds being refunded. Such refunding bonds shall mature in annual installments or amounts so scheduled as not to extend by more than six months the maturity of any portion of the debt being refunded. Such refunding bonds shall bear interest at a coupon rate or rates to be fixed by the Finance Committee which shall in no event, however, exceed six per cent per annum, and the total amount of interest to be paid over the life of the refunding bonds shall not exceed the total amount of interest to be paid over the life of the bonds being refunded: Provided, however, that any premium paid for the redemption of such bonds being refunded need not be included in the interest cost over the life of the refunding bonds.

Such refunding bonds shall be issued under proceedings duly and regularly adopted and authorized by the Finance Committee, shall bear such date or dates, may be in

such denominations, may be payable at such place or places, one of which shall be the office of the Treasurer of the Territory, may be sold at either public or private sale or may be exchanged as above provided, may be redeemable ahead of their fixed maturities with or without premium, shall be payable to bearer and may be registered as to principal only, may mature in such amounts within the limitation fixed in the previous paragraph of this section, may be in such form, may be executed by such territorial officers and sealed in such manner, contain such terms and conditions, and the payment of the principal thereof and interest thereon may be secured by such covenants as prescribed by the Finance Committee and deemed necessary and most advantageous by it. Such refunding bonds and each coupon attached thereto shall contain an unconditional promise to pay the principal thereof and interest thereon when due, and shall be fully negotiable instruments for all purposes.

Sec. 11. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after the date of its passage and approval.

Approved April 2, 1957

CHAPTER 160

AN ACT

To provide for the constructing and equipping of mental health hospitals and other facilities; prescribing powers and duties of the mental health authority; requiring review by the Legislative Audit Committee of certain actions of the mental health authority; authorizing an appropriation; and declaring an emergency.

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. Purpose. The purpose of this Act is to provide for the constructing and equipping of hospitals and other facilities in Alaska needed for carrying out a comprehensive mental health program, to accept the benefits (of sec. 372 (a) of Title III of the Public Health Service Act, enacted by section 203) of the Alaska Mental Health Enabling Act (P.L. 830, 84th Congress, 2nd Session, 70 Stat. 709) and to authorize the mental health authority to take action necessary to accomplish these purposes.

Sec. 2. Powers and Duties of Mental Health Authority. (a) The mental health authority established by H.B. 165, 23rd Session of the Territorial Legislature and designated by the Governor as his designee in accordance with Public Law 830, 84th Congress, 2nd Session, is hereby empowered and directed:

(1) To develop and submit to the Surgeon General of the United States Public Health Service a comprehensive program for the constructing and equipping of hospitals and other facilities for the examination, observation, care and treatment of the mentally ill.

(2) To develop and submit to the Surgeon General plans and specifications for the constructing and equipping of such hospitals and other facilities.

(3) To construct and equip such hospitals and other facilities in accordance with the program, plans and specifications approved by the Surgeon General.

(4) To cooperate, coordinate

and contract, wherever indicated and desirable, with other Territorial Boards, Departments and agencies, and agencies of the United States in such construction program, and to hire necessary personnel and enter into contracts with private individuals and companies, to the end that such hospitals and other facilities may be constructed in the most economical and expeditious manner.

(b) All actions, agreements and transactions taken or entered into heretofore by the mental health authority consistent with the provisions of this Act are hereby expressly affirmed and ratified.

Sec. 3. Mental Health Authority Authorized to Accept Funds. The mental health authority is authorized to accept on behalf of the Territory and to deposit separate and apart from other public moneys and funds any grant from the Federal Government or gifts or contribution from any source to assist in carrying out the purposes of this Act and to expend the same for such purposes.

Sec. 4. Review by Legislative Audit Committee Required. Prior to implementation, the programs, plans and actions of the mental health authority made pursuant to Section 2(a) of this Act, except for the proposed geographic location of the mental health hospital, shall be reviewed by the Legislative Audit Committee as established under the provisions of Chapter 82, SLA 1955, as amended. The review and findings of the Audit Committee shall be made public.

Sec. 5. Separability. If any provision of the Act, or the application thereof, is held invalid, the remainder of this Act, and the appli-

cation of such provisions, shall not be affected thereby.

Sec. 6. Appropriation Authorized. Funds to carry out the provisions of this Act shall be set forth in the general appropriation bill.

Sec. 7. Declaring an Emergency. An emergency is hereby declared to exist and this Act shall be in full force and effect from and after the date of its passage and approval.

Approved April 3, 1957

CHAPTER 161

AN ACT

To create a new Board of Public Accountancy, repealing conflicting laws.

(C. S. for H. B. 98)

Be it enacted by the Legislature of the Territory of Alaska:

Section 1. There is hereby created a Board of Public Accountancy in and for the Territory of Alaska, to be known as the Alaska Territorial Board of Public Accountancy. The Board shall consist of five members, appointed by the Governor, and confirmed by the Legislature in joint session assembled and in substantial compliance with the provisions of Ch. 64, SLA 1955. Members of the Board shall be citizens of the United States and residents of this Territory, at least three of whom shall be Certified Public Accountants, and two of whom shall be licensed public accountants. The members of the Board first to be appointed shall hold office, one for one year, two for two years, and two for three years from the effective date of this Act, the term of each to be designated by the Governor. Their successors shall be

appointed for terms of three years. Vacancies occurring during a term shall be filled by appointment for the unexpired term. Upon the expiration of his term of office a member shall continue to serve until his successor shall have been appointed and shall have qualified. The Governor shall remove from the Board any member whose permit to practice has become void, or has been revoked or suspended, and may, after hearing, remove any member of the Board for neglect of duty or other just cause. No person who has served two successive complete terms of either one, two or three years shall be eligible for reappointment until after the lapse of one year. Appointment to fill an unexpired term is not to be considered as a complete term.

Sec. 2. All laws or parts of laws in conflict with the specific provisions of this Act are hereby repealed.

Approved April 3, 1957