

CHAPTER 60

AN ACT

To amend 65-5-61 ACLA 1949, pertaining to embezzlement by employees or servants; and declaring an emergency.

(H. B. 149)

Be it Enacted by the Legislature of the Territory of Alaska:

Section 1. Section 65-5-61 ACLA 1949, is hereby amended to read as follows:

Sec. 65-5-61. **Embezzlement by employee or servant.** That if any officer, agent, clerk, employee, or servant of any private person or persons, copartnership, or incorporation shall embezzle or fraudulently convert to his own use, or shall take or secrete with intent to embezzle or fraudulently convert to his own use, any money, property, or thing of another which may be the subject of larceny, and which shall have come into his possession or be under his care by virtue of such employment, such officer, agent,

clerk, employee, or servant shall be deemed guilty of embezzlement, and upon conviction thereof, if the property embezzled shall exceed in value one hundred dollars, shall be punished by imprisonment in the penitentiary not less than one nor more than ten years; but if the property embezzled shall not exceed the value of one hundred dollars, such person, upon conviction thereof, shall be punished by imprisonment in the county jail not less than one month nor more than one year, or by fine not less than twenty-five nor more than one hundred dollars.

Section 2. An emergency is hereby declared to exist and this Act shall take effect immediately upon its passage and approval.

Approved March 22, 1955